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Account Name : CLARK, PARTINGTON, HART - DESTIN

Account Number : I20000000040 Phone : (850)650-3304

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JIVISION OF CORPORATION

LIMITED LIABILITY COMPANY

MIRAMAR FOUNTAIN, LLC

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ARTICLES OF ORGANIZATION OF MIRAMAR FOUNTAIN, LLC

The undersigned, RONALD CAPPELLETTI, a natural person competent to contract and a member of MIRAMAR FOUNTAIN, LLC, hereby presents these Articles of Organization for the formation of a limited liability company under the provisions of Chapter 608, Florida Statutes.

ARTICLE 1

The name of the limited liability company is:

MIRAMAR FOUNTAIN, LLC

ARTICLE II - PRINCIPAL OFFICE ADDRESS

The street and mailing address of the principal office of the limited liability company is 136 S. Holiday Road, Unit D, Destin, FL 32550.

ARTICLE III - PURPOSES AND POWERS

This limited liability company is organized for any legal and lawful purpose for which a limited liability company may be organized and may exercise all powers and rights which a limited liability company may exercise under the Florida Limited Liability Company Act.

ARTICLE IV - TERM OF EXISTENCE

This limited liability company shall have a perpenual existence.

ARTICLE V - INTITAL REGISTERED OFFICE AND AGENT

The address of the initial registered office of this limited liability company shall be Clark, Partington, Hart, Larry, Bond & Stackhouse, 34990 Emerald Coast Parkway, Suite 301, Destin, FL 32541, and the name of the initial registered agent of this limited liability company at that address is Kirby H. Williams.

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IN WITNESS WHEREOF, the undersigned member has executed these Articles of Organization on the 24 day of March, 2005.

RONALD CAPPELLET

REGISTERED AGENT ACCEPTANCE

I do hereby accept the foregoing designation as registered agent of MIRAMAR FOUNTAIN, LLC. Further, I am familiar with and accept the duties and obligations of such designation.

By: Kirby H. Williams

Date: March _____, 2005

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