Electronic Articles of Organization For Florida Limited Liability Company

L05000029458 FILED 8:00 AM March 24, 2005 Sec. Of State gharvey

Article I

The name of the Limited Liability Company is: KEY COLONY VACATION RENTALS, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

281 5TH STREET KEY COLONY BEACH, FL. US 33051

The mailing address of the Limited Liability Company is:

P.O. BOX 511181 KEY COLONY BEACH, FL. US 33051

Article III

The purpose for which this Limited Liability Company is organized is: ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

THOMAS D WRIGHT 9711 OVERSEAS HIGHWAY MARATHON, FL. 33050

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: THOMAS D. WRIGHT

Article V

The name and address of managing members/managers are:

Title: MGRM JOHN M CALEF

281 5TH STREET KEY COLONY BEACH, FL. 33051 US

Title: MGRM BRADLEY J CALEF 281 5TH STREET KEY COLONY BEACH, FL. 33051 US

Signature of member or an authorized representative of a member

Signature: BRADLEY J. CALEF

L05000029458 FILED 8:00 AM March 24, 2005 Sec. Of State gharvey