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2005 HAR 23 P 1: 51

	SECRITARY TALLAHASSEE	OF STATE E. FIJORIDA
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Allgood & Misemer, P.A.

5645 Nebraska Avenue, New Port Richey, FL 34652

Facsimile: 727-848-2597 E-mail: krm@gte.net | ED Phone: 727-848-2593

Sam Y. Allgood, Jr. (1917-2000)

Kenneth R. Misemer 2005 KAR 23 P 1:57

March 22, 2005

Office of the Secretary of State Division of Corporations 409 East Gaines Street Tallahassee, FL 32399

Re: REGENCY SQUARE SHOPPING CENTER, L.L.C.

Gentlemen:

41

I enclose an original and duplicate original of Articles of Organization for the abovereferenced Limited Liability Company. I am also enclosing a check in the amount of \$155.00 to cover the following costs:

Filing fee

\$100.00

Designation of Registered

Agent

\$ 25.00

Certified copy

\$ 30.00

TOTAL:

\$155.00

Please see that these Articles are filed, and return the certified copy referenced above. We have enclosed an overnight mail envelope for your use in returning the document to us. Thank you for your attention to this matter. Please call if you have any questions.

Yours truly,

ALLGOOD & MISEMER, P.A.

KRM/ag Enclosures

FILED

ARTICLES OF ORGANIZATION

2005 MAR 23 P 1:57

OF

SECRETARY OF STATE TALLAHASSEE, FLORIDA

REGENCY SQUARE SHOPPING CENTER, L.L.C.

The undersigned persons, acting as the organizers of **REGENCY SQUARE SHOPPING CENTER**, L.L.C., (The "Company") under the Florida Limited Liability Company Act, Chapter 608, Florida Statutes, adopt the following Articles of Organization:

ARTICLE I. NAME AND ADDRESS

The name and address of the Company is: **REGENCY SQUARE SHOPPING CENTER, L.L.C.**, located at 2623 Grand Boulevard, Unit 301, Holiday, Florida 34690.

ARTICLE II. COMMENCEMENT AND DURATION OF EXISTENCE

The existence of the Company will commence upon filing, and the existence of the Company will continue perpetually.

ARTICLE III. PURPOSE

The Company may transact any or all lawful business for which a limited liability company may be organized under the Florida Limited Liability Company Act.

ARTICLE IV. INITIAL REGISTERED AGENT AND OFFICE

The street address of the initial registered office of the Company is 2623 Grand Boulevard, Unit 301, Holiday, Florida 34690, and the name of the Company's initial registered agent at that address is ANTHONY SARAVANOS.

ARTICLE V. ADDITIONAL CAPITAL CONTRIBUTIONS

The members shall make additional capital contributions, from time to time, as required by the Company's regulations.

ARTICLE VI. ADMISSION OF SUBSTITUTE OR ADDITIONAL MEMBERS. E.D.

Additional or substitute members may be admitted only upon the unanimous written approvals 7 of the members of the Company in a manner set forth in its regulations.

SECRETARY OF STATE TALLAHASSEE, FLORIDA

ARTICLE VII. MANAGEMENT OF COMPANY

The business of the Company shall be managed by the Manager who shall be elected annually by the members of the Company in a manner set forth in the regulations. The Manager shall have the power and authority to act on behalf of the Company as provided in the Florida Limited Liability Company Act, including, specifically, without limitation, Section 608.404, Section 608.404(1), and Section 608.425, and shall also hold the offices and have the responsibilities accorded by the members which are more particularly described in its regulations and any other Agreement that may be entered into between the members and the Manager. The name and address of the initial Manager is as follows:

ANTHONY SARAVANOS 4928 South Shore Drive New Port Richey, FL 34652

The Manager shall serve in that capacity until the first annual meeting of members or until a successor is elected and qualified.

ARTICLE VIII. REGULATIONS

The power to adopt, alter, amend or repeal the regulations of the Company is vested exclusively in the members of the Company.

ARTICLE IX. ORGANIZER

The name and street address of the organizers executing these Articles of Organization: ANTHONY SARAVANOS, whose mailing address is 4928 South Shore Drive, New Port Richey, FL 34652, and JOHN E. MONTANA, whose mailing address is 5216 Westshore Drive, New Port Richey, FL 34652.

FILED

ARTICLE X. AMENDMENT OF ARTICLES OF ORGANIZATION

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Any amendment to the Articles of Organization shall be approved by all the members, shall be as prescribed by the Secretary of State of Florida and shall be sworn and subscribed to by all the TATE members of the Company. In the event that a new member is added by such an amendment it also ORIDA shall be signed by the additional member.

day of, 2005.	d have executed these Articles of Organization this
	Anthony Sarawanos
	O se Sul o tour

STATE OF FLORIDA COUNTY OF PASCO

١.

The foregoing Articles of Organization were acknowledged before me this ZZd day of MARCH , 2005, by ANTHONY SARAVANOS, who is personally known to me er has produced proper identification and who did not take an oath, and JOHN E. MONTANA, who is personally known to me or has produced proper identification and who did not take an oath

signed printed:

Notary Public - State of Florida

Kenneth R. Misemer
MY COMMISSION # DD201433 EXPIRES
April 9, 2007
BONDED THRU TROY FAIN INSURANCE, INC.

ACCEPTANCE OF REGISTERED AGENT

FILED

Pursuant to Section 608.415 or 608.507, Florida Statutes, the following is submitted:

2095 MAR 23 P 1:57

That REGENCY SQUARE SHOPPING CENTER, L.L.C. desiring to organize as a limited liability company under the laws of the State of Florida with its initial registered office, as indicated in FSTATE its Articles of Organization, located at 2623 Grand Boulevard, Unit 301, Holiday, FLORIDA named ANTHONY SARAVANOS, as its agent to accept service of process within the State of Florida.

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

DATED this 22 March, 2005

Anthony Saravanos, Registered Ager