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LIMITED LIABILITY COMPANY

reverse exchange holding company 108, llc

Certificate of Status	0
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EFFECTIVE DATE
3-22-05

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Prepared By & Return To:
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Attorney At Law
2325 Woodice Lane, Suite 3
Sanibel, Florida 33957
(239) 472-9082

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**ARTICLES
OF
ORGANIZATION
REVERSE EXCHANGE HOLDING COMPANY 108, LLC**

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, F.S. Chapter 608, hereby make, acknowledge, and file the following Articles of Organization.

**ARTICLE I
Name**

The name of the limited liability Company shall be **REVERSE EXCHANGE HOLDING COMPANY 108, LLC**

**ARTICLE II
Address**

The mailing address and the street address of the principal office of the Limited Liability Company is:

Principal Office Address:
12853 Banyan Creek Drive
Fort Myers, FL 33908

Mailing Address:
12853 Banyan Creek Drive
Fort Myers, FL 33908

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**ARTICLE III
Registered Agent, Registered Office, & Registered Agent's Signature**

The name and Florida street address of the registered agent is:

David A. Owens
12853 Banyan Creek Drive
Fort Myers, FL 33908

Having been named as registered agent and to accept service of process for the above stated limited liability Company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to not in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.


David A. Owens

REGULATIVE DATE
3-22-05

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ARTICLE IV
Management

The Limited Liability Company is to be managed by one member and is, therefore, a member-managed company.

Title	Name and Address
MGRM	1031 Reverse Exchange Co., LLC 12853 Banyan Creek Drive Fort Myers, FL 33908

ARTICLE V
Effective Date

The effective date of the beginning of business of this Limited Liability Company shall be the 22th day of March, 2005.



David A. Owens, President of Island Financial Services, Inc., Managing Member of 1031 Reverse Exchange Co., LLC, Managing Member of REVERSE EXCHANGE HOLDING COMPANY 108, LLC

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