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(Requestor's Name)

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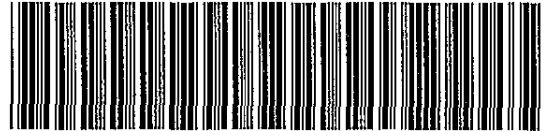
(Business Entity Name)

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TALLAHASSEE, FLORIDA

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JOHN MORGAN BRUNSON  
ATTORNEY AND COUNSELOR AT LAW

1474 JORDAN HILLS COURT  
CLEARWATER, FLORIDA 33756

TELEPHONE (727) 447-3128  
TELECOPIER (727) 466-6728

March 18, 2005

VIA U.P.S. NEXT DAY

Secretary of State  
State of Florida  
Division of Corporations  
Bureau of Corporate Records  
409 East Gaines Street  
Tallahassee, FL 32399

Re: Leland Investors, LLC

Dear Sirs:

Enclosed please find an original and one copy of the Articles of Organization to be filed for Leland Investors, LLC. Also enclosed is a check payable to the Secretary of State in the amount of \$125.00 to cover the filing fee.

Also enclosed is a U.P.S. Express Envelope for your use in returning the document to my office.

Please advise if you have any questions or comments.

Very truly yours,

  
John Morgan Brunson

Enclosures

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## **ARTICLES OF ORGANIZATION**

**OF**

### **LELAND INVESTORS, LLC**

The undersigned, desiring to form a limited liability company under the provisions of Florida Statute 608, as amended, hereby sets forth the following:

#### **ARTICLE I**

##### **Name**

The name of the Limited Liability Company is LELAND INVESTORS, LLC (hereinafter referred to as the "Limited Liability Company")

#### **ARTICLE II**

##### **Principal Office & Mailing Address**

The principal place of business and mailing address of this Limited Liability Company shall be 1474 Jordan Hills Court, Clearwater, FL 33756.

#### **ARTICLE III**

##### **Duration**

The Limited Liability Company will terminate upon the death, retirement, resignation, expulsion, bankruptcy or dissolution of any member or upon the occurrence of any other event which terminates the membership of a member of this Limited Liability Company, unless the remaining Members elect to continue the business of the Limited Liability Company in accordance with the provisions of the Operating Agreement of the Limited Liability Company.

#### **ARTICLE IV**

##### **Registered Office and Agent**

The address of the initial registered office of the Limited Liability Company is located at 1474 Jordan Hills Court, Clearwater, Florida 33756. The initial registered agent is John Morgan Brunson, Esquire, whose business address is the same as the address of the initial registered office.

#### **ARTICLE V**

##### **Management**

The Limited Liability Company shall be managed by one or more Managers, as further provided in the Limited Liability Company's Operating Agreement. The following

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Members are appointed the initial Managers until replaced in accordance with the provisions of the Operating Agreement:

Waterway Investment Properties, LLC  
1474 Jordan Hills Court  
Clearwater, FL 33756

**ARTICLE VI**  
**Members**

The initial members of this Limited Liability Company are:

Waterway Investment Properties, LLC  
1474 Jordan Hills Court  
Clearwater, FL 33756

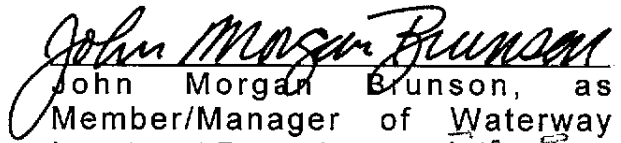
Lawrence R. Murray  
137 11<sup>th</sup> Street East  
Tierra Verde, FL 33715

James R. Keller  
133 10th Street East  
Tierra Verde, FL 33715

**ARTICLE VIII**  
**Written Operating Agreement**

Any operating agreement entered into by the members of the Limited Liability Company, and any amendments or restatements thereof, shall be in writing. No oral agreement among any of the members or managers of the Limited Liability Company shall be deemed or construed to constitute any portion of, or otherwise affect the interpretation of, any written operating agreement of the Limited Liability Company, as amended and in existence from time to time.

Dated: March 18, 2005

  
John Morgan Brunson, as  
Member/Manager of Waterway  
Investment Properties, LLC, Member of  
Leland Investors, LLC

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TALLAHASSEE, FLORIDA



STATE OF FLORIDA  
COUNTY OF PINELLAS

The foregoing Articles of Organization were acknowledged before me this 18<sup>th</sup> day of March, 2005, by John Morgan Brunson, as Member/Manager of Waterway Investment Properties, LLC, Member of Leland Investors, LLC, who X is personally known or \_\_\_\_\_ produced \_\_\_\_\_ as identification.

Linda Wint  
Notary Public, State of Florida  
My Commission Expires:



Linda Wint  
MY COMMISSION # DD166014 EXPIRES  
November 21, 2006  
BONDED THRU TROY FAIN INSURANCE, INC

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### CERTIFICATE OF REGISTERED AGENT

The undersigned, having been named Registered Agent and designated to accept service of process for LELAND INVESTORS, LLC, is familiar with and accepts the obligations of a registered agent as provided for in the Act and hereby agrees to act in such capacity, and further agrees to comply with the provisions of the Florida statutes relative to the proper and complete performance of all of his duties hereunder.

Dated: March 18, 2005

  
John Morgan Brunson Esquire

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