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Florida Department of State
Division of Corporations
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DIVISION OF CORPORATIONS

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LIMITED LIABILITY COMPANY

TITAN ASSET RECOVERY, LLC

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**ARTICLES OF ORGANIZATION
OF
TITAN ASSET RECOVERY, LLC**

ARTICLE I NAME

The name of the limited liability company shall be: **TITAN ASSET RECOVERY, LLC**

ARTICLE II PRINCIPAL OFFICE

The principal place of business and mailing address of this Limited Liability Company shall be: 551 SE 8th Street, Suite 600, Delray Beach, Florida 33483.

ARTICLE III INITIAL REGISTERED AGENT & STREET ADDRESS

The name and address of the initial registered agent is: MTS Telecommunications Inc., Stephen Saldanha, 551 SE 8th Street, Suite 600, Delray Beach, Florida 33483. Located in the County of Palm Beach.

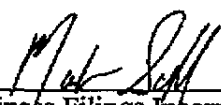
ARTICLE IV DURATION

The duration for the limited liability company shall be: 12/31/2045.

ARTICLE V MANAGERS/MEMBERS

The management of the limited liability company is reserved for the Managers and the names and addresses of the managers of the Limited Liability Company are:

Titan Funds, 551 SE 8th Street, Suite 600, Delray Beach, Florida 33483
Joe Digiore III, 129 Biscayne Avenue, Tampa, Florida 33606


Business Filings Incorporated, Organizer
Mark Schiff, AVP

Authorized Representative

Prepared by Mark Schiff, Business Filings Incorporated, 8025 Excelsior Dr. Suite 200,
Madison, WI 53717
(608) 827-5300

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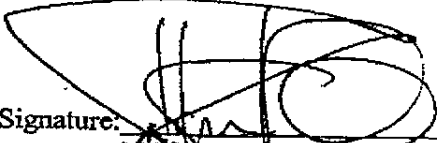
**CERTIFICATE OF DESIGNATION OF REGISTERED
AGENT/REGISTERED OFFICE**

PURSUANT TO THE PROVISIONS OF SECTION 608.415, FLORIDA STATUTES,
THE UNDERSIGNED COMPANY, ORGANIZED UNDER THE LAWS OF THE
STATE OF FLORIDA, SUBMITS THE FOLLOWING STATEMENT IN
DESIGNATING THE REGISTERED OFFICE/REGISTERED AGENT, IN THE
STATE OF FLORIDA.

The name of the limited liability company is: **TITAN ASSET RECOVERY, LLC**

The name and address of the registered agent and office is MTS Telecommunications
Inc., Stephen Saldanha, 551 SE 8th Street, Suite 600, Delray Beach, Florida 33483.
Located in the County of Palm Beach.

Having been named as registered agent and to accept service of process for the above
stated company at the place designated in this certificate, I hereby accept the appointment
as registered agent and agree to act in this capacity. I further agree to comply with the
provisions of all statutes relating to the proper and complete performance of my duties,
and I am familiar with and accept the obligations of my position as registered agent.

Signature: 
MTS Telecommunications Inc.,
Stephen Saldanha

Date: March 12, 2005

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TALLAHASSEE, FLORIDA

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