

**Electronic Articles of Organization  
For  
Florida Limited Liability Company**

L05000025953  
FILED 8:00 AM  
March 15, 2005  
Sec. Of State  
mthomas

**Article I**

The name of the Limited Liability Company is:  
S & R LAND COMPANY, LLC

**Article II**

The street address of the principal office of the Limited Liability Company is:  
12400 FRONT BEACH ROAD  
PANAMA CITY BEACH, FL. 32407

The mailing address of the Limited Liability Company is:  
12400 FRONT BEACH ROAD  
PANAMA CITY BEACH, FL. 32407

**Article III**

The purpose for which this Limited Liability Company is organized is:  
ANY AND ALL LAWFUL BUSINESS.

**Article IV**

The name and Florida street address of the registered agent is:  
DANIEL HARMON III  
427 MCKENZIE AVENUE  
PANAMA CITY, FL. 32401

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: DANIEL HARMON III

## **Article V**

The name and address of managing members/managers are:

Title: MGRM  
SHLOMO ASSRAF  
12400 FRONT BEACH ROAD  
PANAMA CITY, FL. 32407 US

Title: MGRM  
ROY G GARAMI  
P. O. BOX 19528  
PANAMA CITY BEACH, FL. 32417 US

Signature of member or an authorized representative of a member

Signature: SHLOMO ASSRAF

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