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Account Number FCA000000017

Reference:
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Date:

3/14/05

Requestor Name: Carlton Fields

Address: Post Office Drawer 190
Tallahassee, Florida 32302

Telephone: (850) 224-1585

Contact Name: Kim Pullen, CLA (ext. 5261)

Corporation Name:

G + G Residential Home
Investment, LLC

Entity Number:

Authorization:

Kim Pullen

☒ Certified Copy

☐ New Filings

☐ Fictitious Name

☐ Plain Stamped Copy

☐ Amendments

☐ Certificate of Status

☐ Annual Report

☐ Registration

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Name: Deas

Office:

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ARTICLES OF ORGANIZATION
OF
G & G RESIDENTIAL HOME INVESTMENT, L.L.C.

The undersigned organizer, who is the authorized representative of the sole initial Member of G & G RESIDENTIAL HOME INVESTMENT, L.L.C., a Florida limited liability company (the "Company") under the Florida Limited Liability Company Act (the "Act"), hereby adopts the following Articles of Organization (the "Articles").

ARTICLE 1. - NAME

The name of the Company is G & G RESIDENTIAL HOME INVESTMENT, L.L.C., a Florida limited liability company.

ARTICLE 2. - DURATION

The period of duration of the Company shall be perpetual, unless terminated earlier pursuant to the Company's Operating Agreement (the "Agreement").

ARTICLE 3. - GENERAL POWERS

The Company shall have all of the powers as are provided for in the Act.

ARTICLE 4. - PRINCIPAL OFFICE

The mailing address and the street address of the principal office of the Company is: 901 Vale Orchard Lane, Jacksonville, Florida 32207.

ARTICLE 5. - INITIAL REGISTERED AGENT AND ADDRESS

The name and street address of the initial registered agent of the Company for service of process are William J. Deas, 2215 River Boulevard, Jacksonville, Florida 32204.

ARTICLE 6. - INITIAL MEMBER

The initial Member of the Company shall be Gregory H. Forbes.

ARTICLE 7. - ADDITIONAL MEMBERS

The Members shall be entitled to admit additional Members upon the consent of the Company's Managing Member. Following the consent of the Managing Member, any prospective Member shall become a Member upon payment of his, her, or its contribution to the capital of the Company and upon such prospective Member's agreement to comply with the Articles and the Agreement.

ARTICLE 8. - DISSOLUTION OF COMPANY

The death, retirement, resignation, expulsion, bankruptcy or dissolution of a Member shall terminate the membership of that Member in the Company. Upon the occurrence of any such event or any other event that terminates the continued membership of a Member in the Company, the Company shall be dissolved unless all of the remaining Members consent to continue the existence of the Company.

ARTICLE 9. - MANAGING MEMBER

The Management of the Company shall be vested in the Managing Member as set forth in the Agreement. The name and address of the initial Managing Member of the Company, who shall serve as the Managing Member of the Company until his successor is elected and qualified, is as follows:

NAME:

Gregory H. Forbes

ADDRESS:

901 Vale Orchard Lane
Jacksonville, Florida 32207

ARTICLE 10. - RETURN OF CAPITAL

No Member shall have the right to the return of its contribution to capital except as provided in the Agreement.

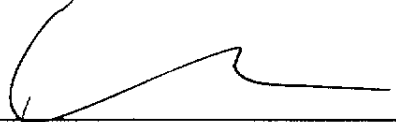
ARTICLE 11. - AMENDMENT OF ARTICLES OF ORGANIZATION

These Articles may be amended by a majority vote of the Members of the Company.

ARTICLE 12. - OPERATING AGREEMENT

The Agreement of the Company shall be initially approved and adopted by the Managing Member of the Company; and may be subsequently amended by the Members of the Company.

IN WITNESS WHEREOF, the undersigned organizer has executed the foregoing Articles Of Organization as of the 11th day of March, 2005.



William J. Deas, Organizer

ACCEPTANCE OF DESIGNATION

AS REGISTERED AGENT

The undersigned, having been named as Registered Agent and to accept service of process for G & G RESIDENTIAL HOME INVESTMENT, L.L.C., at the place designated in the Articles of Organization, hereby accepts the appointment as Registered Agent and agrees to act in this capacity. He further agrees to comply with the provisions of all statutes relating to the proper and complete performance of his duties; and acknowledges that he is familiar with and accepts the obligations of his position as Registered Agent.



Print Name: William J. Deas

Date: March 11, 2005.