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LIMITED LIABILITY COMPANY

sancap property & management, llc

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Prepared By & Return To:
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**ARTICLES
OF
ORGANIZATION
SanCap Property & Management, LLC**

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, F.S. Chapter 608, hereby make, acknowledge, and file the following Articles of Organization.

**ARTICLE I
Name**

EFFECTIVE DATE

3-10-05

The name of the limited liability Company shall be SanCap Property & Management, LLC

**ARTICLE II
Address**

The mailing address and the street address of the principal office of the Limited Liability Company is:

Principal Office Address:
3716 Coquina Drive
Sanibel, FL 33957

Mailing Address:
3716 Coquina Drive
Sanibel, FL 33957

**ARTICLE III
Registered Agent, Registered Office, & Registered Agent's Signature**

The name and Florida street address of the registered agent is:

Scott Weaver
3716 Coquina Drive
Sanibel, FL 33957

Having been named as registered agent and to accept service of process for the above stated limited liability Company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.


Scott Weaver

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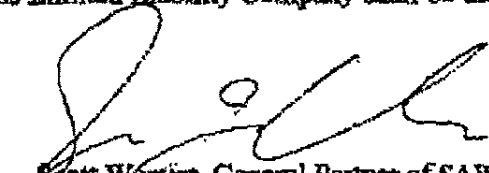
**ARTICLE IV
Management**

The Limited Liability Company is to be member managed. The member managers shall be:

<u>Title</u>	<u>Name and Address</u>
MGRM	SAW CAPITAL PARTNERS, INC. Scott Weaver, General Partner. 3716 Coquina Drive Sanibel, FL 33957
MGRM	Greg Velligan 10942 Fawn Lake Drive Indianapolis, IN 46278

**ARTICLE V
Effective Date**

The effective date of the beginning of business of this Limited Liability Company shall be the 10th day of March, 2005.


Scott Weaver, General Partner of SAW
CAPITAL PARTNERS, INC., a MGRM of
SanCap Property & Management, LLC

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