2006 LIMITED LIABILITY COMPANY ANNUAL REPORT

DOCUMENT# L05000024554

Entity Name: VALUE DEVELOPMENT, LLC

FILED Apr 29, 2006 Secretary of State

Current Principal Place of Business: New Principal Place of Business:

BANK OF AMERICA CITY CENTRE 401 EAST LAS OLAS BLVD., #130 FORT LAUDERDALE, FL 33301

Current Mailing Address: New Mailing Address:

BANK OF AMERICA CITY CENTRE 401 EAST LAS OLAS BLVD., #130 FORT LAUDERDALE, FL 33301

FEI Number: 20-2520092 FEI Number Applied For () FEI Number Not Applicable () Certificate of Status Desired ()

Name and Address of Current Registered Agent: Name and Address of New Registered Agent:

REYES, CARLOS J 401 EAST LAS OLAS BLVD. 2000 FORT LAUDERDALE, FL 33301 US

The above named entity submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida.

SIGNATURE:

Electronic Signature of Registered Agent Date

MANAGING MEMBERS/MANAGERS: ADDITIONS/CHANGES:

Title: MGR () Delete Title: MGR (X) Change () Addition

Name:REYES, CARLOS JName:REYES, CARLOS JAddress:401 EAST LAS OLAS BLVD., #2000Address:350 EAST LAS OLAS BLVD., #130City-St-Zip:FORT LAUDERDALE, FL 33301City-St-Zip:FORT LAUDERDALE, FL 33301

I hereby certify that the information supplied with this filing does not qualify for the for the exemption stated in Chapter 119, Florida Statutes. I further certify that the information indicated on this report is true and accurate and that my electronic signature shall have the same legal effect as if made under oath; that I am a managing member or manager of the limited liability company or the receiver or trustee empowered to execute this report as required by Chapter 608, Florida Statutes.

SIGNATURE: CARLOS J. REYES MR. 04/29/2006