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LIMITED LIABILITY COMPANY

Coral Tree, LLC

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ARTICLES OF ORGANIZATION

OF

CORAL TREE, LLC

a Florida limited liability company

- 1. The name of this limited liability company is CORAL TREE, LLC (the "Company").
- 2. The principal place of business and the mailing address of the Company is:

260 Crandon Blvd., No. 8
Key Biscayne, FL 33149

- 3. The name and address of the registered agent of the Company is:

Santiago Romero
260 Crandon Blvd., No.8
Key Biscayne, FL 33149

- 4. The Company is to be managed by one or more managers.

IN WITNESS WHEREOF, the undersigned member of CORAL TREE, LLC has executed these Articles of Organization this 9 day of March 2005.

Barsa Group, Ltd, member
By: Zur, Inc, General Partner

Hans Baumberger, President

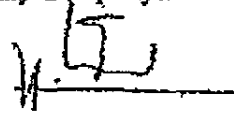
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ACKNOWLEDGMENT OF REGISTERED AGENT

The undersigned, having been named as Registered Agent for **CORAL TREE, LLC**, at the place designated in these Articles of Organization, hereby agrees to act in such capacity and to comply with the provisions of law in relation thereto. The undersigned is familiar with the obligations of a Registered Agent under the Florida Limited Liability Company Act.



Santiago Romero

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