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**ERIC L. ROSENBERG, ESQ.  
3131 CLINT MOORE ROAD, SUITE 208  
BOCA RATON, FLORIDA 33496  
TEL (561) 982-2971 \* FAX (561) 982-2968**

ADMITTED IN FLORIDA, NEW YORK  
AND NEW JERSEY

March 7, 2005

Secretary of State  
Division of Corporations  
409 East Gaines Street  
Tallahassee, Florida 32399

Re: Philbuilt Development III, LLC

Dear Sir or Madam:

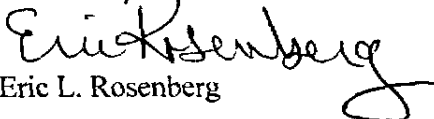
The enclosed Articles of Organization for Philbuilt Development III, LLC are submitted for filing. I also enclose one copy of the Articles of Organization, along with a check in the amount of \$155.00 to cover: (1) filing fee and (3) certified copy fee.

The certified copy and all correspondence with respect to this matter should be sent to:

Eric L. Rosenberg, Esq.  
3131 Clint Moore Road, Suite 208  
Boca Raton, Florida 33496

Thank you for your assistance. I can be reached at (561) 982-2971 if you need to contact me.

Very truly yours,

  
Eric L. Rosenberg

Enclosures

**ARTICLES OF ORGANIZATION  
FOR  
FLORIDA LIMITED LIABILITY COMPANY**

**ARTICLE I-Name:**

The name of the Limited Liability Company:

Philbuilt Development III, LLC

**ARTICLE II-Address:**

The mailing and street address of the principal office of the Limited Liability Company is:

**Principal Office Address:**

4701 North Federal Highway  
Suite 330, A-12  
Lighthouse Point, Florida 33064

**Mailing Address:**

4701 North Federal Highway  
Suite 330, A-12  
Lighthouse Point, Florida 33064

**ARTICLE III-Registered Agent, Registered Office and Registered Agent's Signature**

The name and the Florida street address of the registered agent are:

Eric L. Rosenberg  
3131 Clint Moore Road, Suite 208  
Boca Raton, Florida 33496

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, Florida Statutes.

  
\_\_\_\_\_  
Registered Agent's Signature

(CONTINUED)

**ARTICLE IV-Manager(s) or Managing Member(s)**

The name and address of each Manager or Managing Member is as follows:

**Title:**

**Name and Address:**

Managing Member

Phillip St. Louis  
4701 North Federal Highway  
Suite 330, A-12  
Lighthouse Point, Florida 33064

Managing Member

Vladimir Abolsky  
18630 North Bay Road  
Sunny Isles Beach, Florida 33160

**REQUIRED SIGNATURE:**



Signature of a member or an authorized representative of a member

(In accordance with Section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

Phillip St. Louis, Member

Typed or printed name of signee