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PHI2: 42	To: To: Division of Corporations Fax Number : (850)205-0383 Trom: Account Name : MATTHEWS & HAWKINS, P.A.
05 MA -9- PH 12	Account Number : 119990000039 i   Phone : (850)837-3662 :   Fax Number : (850)654-1634 :
	LIMITED LIABILITY COMPANY

S & P Developers, L.L.C.

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## ARTICLES OF ORGANIZATION FOR S & P DEVELOPERS, L.L.C. a Florida Limited Liability Company

## ARTICLE I NAME

The name of the Limited Liability Company is S & P Developers, L.L.C.

## ARTICLE II ADDRESS

The mailing address and street address of the principal office of the Limited Liability Company is:

> Post Office Box 576 Destin, Florida 32540

## ARTICLE III REGISTERED AGENT, REGISTERED OFFICE, AND REGISTERED AGENT'S SIGNATURE

The name and Florida street address of the registered agent are:

John W. Hawkins, Esq. Matthews & Hawkins, P.A. 4475 Legendary Drive Destin, Florida 32541

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this Certificate. I hereby accept the appointment as registered agent and agree in to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

ohn W. Hawkins, Eso **Registered** Agent

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ARTICLE IV MANAGEMENT

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The company shall be managed by a manager in accordance with regulations adopted by the members for the management of the business and affairs of the company. These regulations may contain any provisions for the regulation and management of the affairs of the company not inconsistent with law or these articles of organization. The name and address of the initial manager of the company is:

> James M. Speigner 2941 Pine Valley Drive Destin, Florida 32550

> > S & P DEVELOPERS, L.L.C.

B John W. Hawkins

Its: Incorporator