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1.) Treasure Coast Equine Sales, L.L.C.
(CORPORATE NAME & DOCUMENT #)

2.) _____
(CORPORATE NAME & DOCUMENT #)

3.) _____
(CORPORATE NAME & DOCUMENT #)

4.) _____
(CORPORATE NAME & DOCUMENT #)

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(CORPORATE NAME & DOCUMENT #)

SPECIAL INSTRUCTIONS

**ARTICLES OF ORGANIZATION
OF
TREASURE COAST EQUINE SALES, L.L.C.**

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

The undersigned, for the purpose of forming a Limited Liability Company under the Florida Limited Liability Company Act, F.S. Chapter 608, hereby makes, acknowledges, and files the following Articles of Organization:

ARTICLE I: NAME

The name of the Limited Liability Company shall be TREASURE COAST EQUINE SALES, L.L.C. (hereinafter referred to as the "Company").

ARTICLE II: ADDRESS

The mailing address and street address of the principal office of the Company shall be: 1650 North 42nd Circle, Unit 309, Vero Beach, Florida 32967.

ARTICLE III: DURATION

The Company shall commence its existence on the date these Articles of Organization are filed by the Florida Department of State. The Company's existence shall terminate as provided under Article VIII of these Articles of Organization, or as otherwise provided in the Company's Regulations.

ARTICLE IV: REGISTERED OFFICE AND AGENT

The name and street address of the Registered Agent of the Company in the State of Florida is:

MICHAEL C. SIBONI, ESQUIRE
307 Northwest Third Street
Ocala, FL 34475
352-629-7441 – Telephone
352-629-7745 – Facsimile

ARTICLE V: BUSINESS PURPOSE

The Company shall be entitled to conduct any lawful business.

ARTICLE VI: ADMISSION OF NEW MEMBERS

Except as otherwise provided in the Company's Regulations, additional Members shall be admitted into the Company only with the unanimous written consent of the

Managing Members of the Company, and on such terms and conditions as shall be determined by the Managing Members.

ARTICLE VII: TRANSFERABILITY OF INTEREST

A Member may transfer his/her/its interest in the Company as set forth in the Regulations of the Company, but the transferee shall have no right to participate in the management of the business and affairs of the Company or become a Member of the Company unless the Managing Member(s) of the Company, other than the Member proposing to dispose of his/her/its interest, approved the transferee's admission into the Company as a Member, by unanimous written consent.

ARTICLE VIII: TERMINATION OF EXISTENCE

The Company shall be dissolved upon the death, bankruptcy, or dissolution of a Managing Member or upon the occurrence of any other event that terminates the continued Membership of a Member in the Company, unless the business of the Company is continued by the unanimous consent of the remaining Managing Members, or Member.

ARTICLE IX: MANAGEMENT

The Company shall be a manager-managed company in accordance with the Operating Agreement of the Company.

ARTICLE X

Except as otherwise provided by Florida law, no Member, Manager, Agent or Employee of the Company shall be personally liable for the debts, obligations or liabilities of the Company, whether arising in contract, tort or otherwise, or for the acts or omissions of any other Member, Manager, Agent, or Employee of the Company.

IN WITNESS WHEREOF, the undersigned organizer has made and subscribed these Articles of Organization in Marion County, Florida, on this 8TH day of March, 2005.



Michael C. Siboni, Esquire
Name of Legal Counsel and Authorized
Representative for Members

A handwritten signature in black ink, appearing to read "Michael C. Siboni", is written over a horizontal line.

STATE OF FLORIDA
COUNTY OF MARION

Sworn to and subscribed before me this 8th day of March, 2005 by Michael C. Siboni.

Personally Known X
or
Produced Identification _____
Type of Identification: _____


Notary Public
 Marjorie A. Williams
MY COMMISSION # DD241626 EXPIRES
October 23, 2007
BONDED THRU TROY FAIR INSURANCE, INC.


Print, Type, or Stamp Commissioned
Name of Notary Public

ACCEPTANCE OF REGISTERED AGENT

The undersigned, being the person named in the Articles of Organization of TREASURE COAST EQUINE SALES, L.L.C., as the Registered Agent of this Limited Liability Company, hereby consents to accept service of process for the above stated Company at the place designated in the Articles of Organization, and accepts the appointment as Registered Agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of his or her duties, and is familiar with and accepts the obligations of the position of Registered Agent.


MICHAEL C. SIBONI, Registered
Agent

307 Northwest 3rd Street
Ocala, FL 34475
352-629-7441 - Telephone
352-629-7745 - Fax
Florida Bar No. 316997


By: Michael C. Siboni, Esquire
Siboni, Hamer & Buchanan