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ARTICLES OF ORGANIZATION FOR 1145 BAY REACH, L.L.C., A FLORIDA LIMITED LIABILITY COMPANY

The undersigned does hereby form a limited liability company under Chapter 608 of the laws of the State of Florida.

ARTICLE I. -- NAME

The name of the Limited Liability Company is: 1145 BAY REACH, L.L.C.

ARTICLE II -- ADDRESS

The mailing address and street address of the principal office of the Limited Liability Company is: 102 N. E. 2ND Street, Suite 226, Boca Raton, Florida 33432.

ARTICLE III -- REGISTERED AGENT

The name and the Florida street address of the registered agent are:

PEGGY L. CARRY 1515 North Federal Highway, Suite 300 Boca Raton, FL 33432

Having been named as registered agent and to accept service of process for the above-stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in chapter 608, Florida Statutes.

ARTICLE IV. -- MANAGEMENT

The Limited Liability Company is to be managed by one manager or more managers and is, therefore, a manager-managed company.

ARTICLE V. -- ORGANIZOR

The name and the street address of the organizor to these Articles of Organization, as authorized representative of the company, are as follows are: Peggy L. Carry, 1515 North Federal Highway, Suite 300, Boca Raton, FL 33432.

I, Peggy L. Carry, do hereby sign these Articles of Organization as organizor and do hereby affirm under penalties of perjury, in accordance with Section 608.408(3), Florida Statutes, that the facts stated herein are true, and I have executed the foregoing as organizor of the Limited Liability Company on behalf of the Managing Member this day of March, 2005.

Organizer:

Peggy LJQarry

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