Electronic Articles of Organization For Florida Limited Liability Company

L05000022196 FILED 8:00 AM March 04, 2005 Sec. Of State jbryan

Article I

The name of the Limited Liability Company is: PANHANDLE PROPERTIES PLUS, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

285 HIGHWAY 98 EAST SUITE D DESTIN, FL. US 32541

The mailing address of the Limited Liability Company is:

285 HIGHWAY 98 EAST SUITE D DESTIN, FL. US 32541

Article III

The purpose for which this Limited Liability Company is organized is: ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

MICHAEL R LEININGER 285 HIGHWAY 98 EAST SUITE A DESTIN, FL. 32541

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: MICHAEL R. LEININGER

Article V

The name and address of managing members/managers are:

Title: MGR SCOTT D CHAMBLEE

285 HIGHWAY 98 EAST, SUITE D DESTIN, FL. 32541 US

Title: MGRM

HENRY B SHERROD

P.O. BOX 130903

BIRMINGHAM, AL. 35213 US

Title: MGRM

JOHN D HOHNE

904 CASTLEMAINE DRIVE

BIRMINGHAM, AL. 35226 US

Title: MGRM

WILLIAM E CLEMENTS

424 CHOCTAW DRIVE

ABIDA SPRINGS, LA. 70420 US

Article VI

The effective date for this Limited Liability Company shall be:

03/04/2005

Signature of member or an authorized representative of a member

Signature: SCOTT D. CHAMBLEE

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