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ARTICLES OF ORGANIZATION OF INNOVATECH RACING, LLC

The undersigned, being a duly authorized representative of the member, desiring to form a limited liability company under and pursuant to the Florida Limited Liability Company Act, Chapter 608, Florida Statutes, does hereby adopt the following Articles of Organization:

ARTICLE I

NAME

The name of the limited liability company is INNOVATECH RACING, LLC (the "Company").

ARTICLE II

ADDRESS

The principal office of the Company is:

701 Brickell Ave., Suite 3000 Miami, FL 33131 Attn: Luis Cordero, Esq.

The mailing address of the Company is:

701 Brickell Ave., Suite 3000 Miami, FL 33131 Attn: Luis Cordero, Esq.

ARTICLE III

REGISTERED AGENT AND OFFICE

The Company designates 701 Brickell Avenue, Suite 3000, Miami, FL 33131 as the street address of the initial registered office of the Company and names Interstate Registered Agent Corporation as the Company's initial registered agent at that address to accept service of process within this state.

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ARTICLE IV

DURATION AND CONTINUATION

The period of the Company's duration shall commence with the filing of these Articles of Organization with the Secretary of State, and shall continue perpetually, unless terminated (i) in accordance with the Company's Operating Agreement, or (ii) by the written agreement of a majority of ownership interest.

ARTICLE V

MANAGEMENT

The Company shall be conducted, carried on, and managed by at least one (1) Manager and is, therefore, a manager-managed Company. The Manager(s) shall also have the rights and responsibilities described in the Operating Agreement of the Company, if applicable. The Manager(s) shall serve in such capacity until their successor(s) are duly elected and qualified.

ARTICLE VI

MANAGERS

The name and address of the initial Manager of the Company is:

Michael Fux 701 Brickell Ave., Suite 3000 Miami, FL 33131 Attn: Luis Cordero, Esq.

ARTICLE VII

PURPOSE

The purpose for which the Company is being formed is to engage n < any activity or business permitted under the laws of the United States and the State of Florida including activities within the United States and abroad.

ARTICLE VIII

ADDITIONAL MEMBERS

Additional Members may be admitted upon the written consent of the majority ownership interest, and upon the written application of such new Member, in the manner set forth in the Operating Agreement of the Company, if applicable.

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ARTICLE IX

OPERATING AGREEMENT

The power to adopt, alter, amend, or repeal the Operating Agreement of the Company shall be vested in the Members of the Company in the manner set forth in the Operating Agreement of the Company, if any.

IN WITNESS WHEREOF, the undersigned has hereunto set her hand and seal this 3rd day of March, 2005.

Marian Ancheta, Esq. Duly Authorized Representative of the Members

ACCEPTANCE OF REGISTERED AGENT

The undersigned agrees to act as registered agent for INNOVATECH RACING, LLC to accept service of process at the place designated in these Articles of Organization, and to comply with the provisions of Chapter 608, Florida Statutes, and acknowledges that the undersigned is familiar with, and accepts, the obligations of such position on this 3rd day of March, 2005.

INTERSTATE REGISTERED AGENT CORPORATION

Ronald Albert, Jr., Vice President

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