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LIMITED LIABILITY COMPANY

JUDSON SPENCE, LLC

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ARTICLES OF ORGANIZATION OF JUDSON SPENCE, LLC

The undersigned hereby executes and acknowledges these Articles of Organization for the purpose of becoming a limited liability company under the laws of the State of Florida, providing for the formation, rights, privileges and immunities of limited liability companies for profit and hereby adopt the following Articles of Organization for such limited liability company:

ARTICLE I Name and Principal Office

The name of this limited liability company is JUDSON SPENCE, LLC and its principal office and mailing address is located at 1020 Cottonwood Street, Leesburg, FL 34748.

ARTICLE II

Duration

The existence of this limited liability company shall be perpetual, commencing upon the filing of the Articles of Organization by the Florida Department of State.

ARTICLE III Purpose

The purpose of this limited liability company is to engage in any activity or business permitted under the laws of the United States and the State of Florida.

ARTICLE IV Membership

The member(s) of this limited liability company have the right to admit additional members to this organization upon the unanimous consent of those individuals or entities who are members prior to the admission of the new member. However, the transferge or assignee shall not be entitled to become a member or participate in the business and affairs of $\frac{1}{2}$

H. John Feldman, Esquire Cauthen & Feldman, P.A. Attorneys at Law 215 North Joanna Avenue Tavares, FL 32778 (352)343-2225 Florida Bar #0382965 Audit #_<u>H050000537403</u> CAUTHEN & FELDMAN, PA

'Audit# H050000537403

this limited company unless the transfer or assignment is approved by the unanimous consent of the member(s) not proposing to transfer or assign their interests.

ARTICLE V Management

This organization is to be managed by a manager or managers elected by a majority interest of its members. The initial manager(s), who shall serve until the earlier of their deaths, resignations, replacements or until the first annual meeting of members and their successors are elected and qualified, shall be: JUDSON C. SPENCE, IU.

ARTICLE VI

Amendment of Articles of Organization and Operating Agreement

These Articles of Organization and the Company's Operating Agreement may be amended at any time by the members.

ARTICLE VII Initial Registered Office and Agent

The street address of this limited liability company's initial registered office is 1020 Cottonwood Street, Leesburg, FL 34748 and the name of this limited liability company's initial registered agent is JUDSON C. SPENCE, III.

IN WITNESS WHEREOF, the undersigned have executed these Articles of Organization of this limited liability Company this <u>3rd</u> day of <u>March</u>, 2005.

SON C. SPENC



CAUTHEN & FELDMAN, PA

B1004/004

ACCEPTANCE OF APPOINTMENT OF REGISTERED AGENT

JUDSON C. SPENCE, III, having been named as registered agent to accept service of process for JUDSON SPENCE, LLC, a Florida limited liability company, at the registered office designated below, hereby agrees and consents to act in that capacity.

Registered Office: 1020 Cottonwood Street, Leesburg, FL 34748.

The undersigned is familiar with and accepts the duties and obligations of the position of registered agent.

DATED this 3rd day of March , 2005.

SON C. SPENCE, D

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