

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L05000021773
FILED 8:00 AM
March 04, 2005
Sec. Of State
dcushing

Article I

The name of the Limited Liability Company is:

BAY DRIVE VILLAS, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

2801 PONCE DE LEON BLVD.
SUITE 422
CORAL GABLES, FL. 33134

The mailing address of the Limited Liability Company is:

P.O. BOX 144480
CORAL GABLES, FL. 33114

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

MARISA P CAPUA ESQUIRE
1826 PONCE DE LEON BLVD.
CORAL GABLES, FL. 33134

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: MARISA PIA CAPUA

Article V

The name and address of managing members/managers are:

Title: MGR
VICI DEVELOPMENT, INC.
2801 PONCE DE LEON BLVD., SUITE 422
CORAL GABLES, FL. 33134

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Signature of member or an authorized representative of a member

Signature: MARISA PIA CAPUA