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To: Division of Corporations
Fax Number : (850)205-0383

From: Account Name : LESLIE ROBERT EVANS & ASSOCIATES, P.A.
Account Number : 105260003565
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DIVISION OF CORPORATION

LIMITED LIABILITY COMPANY

WATERFORD, LLC

Certificate of Status	0
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**ARTICLES OF ORGANIZATION
OF
WATERFORD, LLC**

The undersigned Member, desiring to form a limited liability company under the Florida Limited Liability Company Act ("Act"), Section 608.401-608.514, Florida Statutes, does hereby make and file these Articles of Organization.

ARTICLE I

NAME

The name of this limited liability company ("Company") is:

WATERFORD, LLC

ARTICLE II

ADDRESS

The mailing address and street address of the Company's principal office is:

3450 S. Ocean Boulevard
Apt. 805
Highland Beach, Florida 33487

ARTICLE III

REGISTERED OFFICE AND AGENT

The name and Florida street address of the registered agent are:

Leslie Robert Evans
214 Brazilian Avenue, Suite 200
Palm Beach, Florida 33480

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Having been named as registered agent and to accept service of process for the Company at the place designated in this Certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided in Chapter 608, Florida Statutes.


Leslie R. Evans

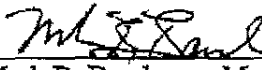
ARTICLE IV

MANAGEMENT

The Company is to be managed by 1 manager and is, therefore, a manager-managed company. The initial manager will be Bander Enterprises, LLC, a Florida limited liability company.

IN WITNESS WHEREOF, the undersigned has made and subscribed these Articles of Organization on the date hereinafter set forth.

Bander Enterprises, LLC

By: 
Mark B. Bander, as Managing Member

3/1/05

Date

(In accordance with Section 608.408(3), Florida Statutes, the execution of this document constitutes and affirmation under the penalties of perjury that the facts stated herein are true).

SECRETARY OF STATE
TALLAHASSEE, FLORIDA

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