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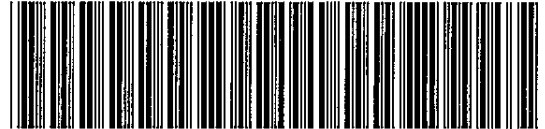
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CORPORATION SERVICE COMPANY

ACCOUNT NO. : 072100000032

REFERENCE : 234623 4331939

AUTHORIZATION : *Patricia Pujute*

COST LIMIT : \$ 155.00

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ORDER DATE : March 2, 2005

ORDER TIME : 3:27 PM

ORDER NO. : 234623-005

CUSTOMER NO: 4331939

CUSTOMER: Ms. Suzanne S. Killeen  
Greenberg Traurig, P.a.

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NAME: LIVE OAKS DEVELOPMENT VII, LLC

EFFECTIVE DATE:

\_\_\_\_ ARTICLES OF INCORPORATION  
\_\_\_\_ CERTIFICATE OF LIMITED PARTNERSHIP  
XX ARTICLES OF ORGANIZATION

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

XX CERTIFIED COPY  
\_\_\_\_ PLAIN STAMPED COPY  
\_\_\_\_ CERTIFICATE OF GOOD STANDING

CONTACT PERSON: Carina L. Dunlap - EXT. 2951

EXAMINER'S INITIALS: \_\_\_\_\_

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**ARTICLES OF ORGANIZATION  
OF  
LIVE OAKS DEVELOPMENT VII, LLC  
(a Florida limited liability company)**

Pursuant to Florida Statutes §608.407, the undersigned Member of **LIVE OAKS DEVELOPMENT VII, LLC** hereby submits the following Articles of Organization of **LIVE OAKS DEVELOPMENT VII, LLC** for the purpose of forming a limited liability company under the laws of the State of Florida.

**ARTICLE I.  
Name**

The name of the Limited Liability Company is "**LIVE OAKS DEVELOPMENT VII, LLC**" (the "**Company**").

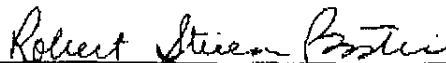
**ARTICLE II.  
Principal Office**

The mailing address and street address of the principal office of the Company is: 76 Bourne Lane, Rosemary Beach, FL 32461.

**ARTICLE III.  
Registered Agent**

The name of the initial registered agent of the Company is **Robert Steven Bostic**, and the street address of the Company's initial registered agent is 76 Bourne Lane, Rosemary Beach, FL 32461.

These Articles of Organization are hereby executed by the undersigned Member of the Company.



**Robert Steven Bostic, as trustee of the  
Robert Steven Bostic Revocable Trust  
created under declaration of trust dated  
June 22, 2001, as amended**

**Acceptance of Appointment of Registered Agent**

Robert Steven Bostic, having been named the Registered Agent of LIVE OAKS DEVELOPMENT VII, LLC, hereby accepts such designation and is familiar with, and accepts, the obligations of such position, as provided in Chapter 608 of Florida Statutes.

Robert Steven Bostic  
Robert Steven Bostic  
Date: 2-2-05