lorida Department of St

Division of Corporations

Public Access System

2005 MAR -1 A II: 22

Electronic Filing Cover Sheet ECRETARY OF STATE

Note: Please print this page and use it as a cover sheet. Type the fax audit number (shown below) on the top and bottom of all pages of the document.

(((H05000050775 3)))

Note: DO NOT hit the REFRESH/RELOAD button on your browser from this page. Doing so will generate another cover

To:

05 HAR -1 AM 7: 43

RECEIVED

Division of Corporations

: (850)205-0383

≝ From:

Account Name : EMPIRE CORPORATE KIT COMPANY

Account Number: 072450003255 Phone

: (305)634-3694

Fax Number : (305)633-9696

LIMITED LIABILITY COMPANY

jilg properties, Ilc

Certificate of Status	0
Certified Copy	1
Page Count	08
Estimated Charge	\$155.00

80/10.9





ARTICLES OF ORGANIZATION

OF

2005 MAR -1 A 11: 22

JJLG PROPERTIES, LLC

The undersigned Organizer, for the purposes of forming a limited liability of company under the Florida Limited Liability Company Act. F.S. Chapter 608 (2003), hereby makes, acknowledges, and files the following Articles of Organization:

ARTICLE I-NAME

The name of the limited liability company shall be:

JJLG PROPERTIES, LLC

ARTICLE II -- ADDRESS

The mailing address and street address of the principal office of the Company is:

2613 Coventry Avenue Lakeland, Florida 33803

ARTICLE III -PURPOSE

The purpose of the Company is to purchase and sell, and to invest in, real property, and to further engage in every phase of any and all activities or business purposes permitted by the laws of the United States and the State of Florida or any other state, territory, district, or possession of the United States and all such activities or business as may be permitted in any foreign country.

ARTICLE IV - DURATION

The period of duration of the Company shall be perpetual, from the date of the filing of these Articles with the Secretary of State, unless the Company is dissolved earlier upon a determination by Members controlling more than 66% of the Percentage Interest Units, that the Company should be dissolved, or at such earlier time as provided by applicable law.

ARTICLE V - REGISTERED AGENT

The name and address of the registered agent of the Company in the State of Florida are:

James A. Barrios, PL 255 North Kentucky Avenue, Suite 201 Lakeland, Florida 33801

1 11×10050775

FILED

ARTICLE VI -STRUCTURE OF THE COMPANY

7035 MAR -1 A II: 22

Membership interests in the Company shall be measured in Percentage IV OF STATE Interest Units, each Percentage Interest Unit to represent such amount of capital DEE, FLORIDA contributions as the Members unanimously determine. The Company is authorized to issue One Thousand (1,000) Percentage Interest Units, which may be evidenced by certificates. The contents of such certificates shall be determined by the Members.

ARTICLE VII -- VOTING RIGHTS

At any meeting of the Members, each Member entitled to vote shall have a number of votes equal to the number of Percentage Interest Units issued to that Member. Meetings of the Members may be called by Members representing in the aggregate, more than Fifty percent (50%) of the Percentage Interest Units issued by the Company. The Company shall deliver or mail written notice stating the date, time and place of any meeting of the Members, and, when otherwise required by law, a description of the purposes for which the meeting is called, to each Member of record entitled to vote at the meeting, at such address as appears in the records of the Company, such notice to be mailed at least Ten (10), but not more than Forty-five (45) days, before the date of the meeting. Members may further appear and vote by proxy, provided appointment of such proxy is in writing. At any meeting of the Members, presence of Members entitled to cast at least Fifty-one percent (51%) of the total votes at such meeting (based upon outstanding Percentage Interest Units), constitutes a quorum.

ARTICLE VIII -MAJOR DECISIONS

No act concerning a "Major Decision" shall be made or action taken by the Company, except by the consent of Members holding a super-majority of outstanding (issued) Percentage Interest Units ("Super Majority"). A Super Majority shall mean greater than Sixty-six percent (66%) of issued and outstanding Percentage Interest Units, and notice requirements shall be as provided in Article VII. The following decisions or actions are deemed "Major Decisions" that require the consent of a Super Majority: admitting new members; the granting of options and rights of first refusal; authorizing or issuing new PIU's; lending money to, or guaranteeing the debts or other obligations of, a Member or any other Person; incurring indebtedness or refinancing existing indebtedness; making tax elections and other decisions affecting the tax treatment of a Member or of the Company; commingling of any Company monies with monies of any Member or maintaining any Company funds in other than an account in the name of the Company; selling, leasing, disposing of, granting a mortgage or deed of trust, or otherwise causing an encumbrance on, substantially all of the assets of

FILED

the Company (except when all or substantially all of the Company's assets have been acquired for the express purpose of re-selling, in which case the Managers are expressly authorized to enter into all necessary agreements on the Company's behalf, and to execute all documents on the Company's behalf, in TATE order to effect conveyance of such assets). Other actions of similar magnitude or and character may also be considered Major Decisions.

ARTICLE IX -MANAGEMENT AND CONTROL OF THE COMPANY

The company shall be managed by a manager or managers ("Managers") in accordance with the Operating Agreement adopted by the Members for the management of the business and affairs of the Company. The Operating Agreement may contain any provisions for the regulation and management of the affairs of the company not inconsistent with law or these Articles of Organization. The name and address of the initial Managers of the company are:

C. Michael Ludwick 4822 Mount View Drive Lakeland, FL 33813 Shannon Fortin Johnson 2613 Coventry Avenue Lakeland, Florida 33803

ARTICLE X -MANAGERS POWERS

Notwithstanding the foregoing, the Managers are expressly authorized to execute all necessary documents on behalf of the Company to affect the sale of any single parcel of real property obtained by the Company for the express purpose of re-sale, even if such property represents substantially all of the assets of the Company at the time of the sale, and nothing in these Articles or this section shall be read to prevent the Mangers from doing so.

The Managers shall further have the power to fix or change salaries of the Managers as Managers, and of directors and officers, if applicable; to permit contracts or other transactions between the Company and one or more of its Managers individually, or businesses in which one or more of its Managers are interested; and to exercise such other powers of the Company as are not inconsistent with these Articles or with any By-Laws, Regulations, or Operating Agreement, adopted by the Members.

Without limiting the generality of the foregoing, no contract or other transaction between this Company and one or more of its Managers, or between this Company and any firm of which one or more of its Managers are members or employees, or in which they are interested, or between this Company and any company, corporation, association, or other enterprise of which one or more of its Managers are stockholders, members, directors, officers or employees, or in which they are interested, shall be deemed to be invalid, if the fact of such

interest shall be disclosed or known to the Managers, and the Members, and the LD Managers, shall nevertheless, authorize, approve, and ratify such contract or transaction by a vote of a majority of the Managers, and if applicable, 25 the Members, (such interested Manager or Managers to be counted in determining - A II: 22 whether a quorum is present, but not to be counted in calculating the majority of STATE necessary to carry such vote). This paragraph shall not be construed to SEE, FLORIDA invalidate any contract or other transaction that would otherwise be valid under the common or statutory law applicable thereto.

ARTICLE XI -CAPITAL AND CAPITAL ACCOUNTS

Additional capital may be contributed to the Company, but only on the written consent of a Super Majority. No interest may be paid on Capital An individual capital account ("Capital Account") must be established and maintained on behalf of each Member, including any additional or substituted Member who shall hereafter receive an interest in the Company. The Capital Accounts of each Member consists of the amount of cash the Member has contributed to the Company, plus the agreed fair market value of any property the Member has contributed to the Company, less any liabilities assumed by the Company or to which such property is subjected, plus the amount of profits or income allocated to such Member, less the amount of losses and deductions allocated to such members, less the amount of all cash distributed to such member, less the fair market value of any property distributed to such member, less such Members' share of any other expenditures which are not deductible by the Company for federal income tax purposes or which are not allowable as additions to the basis of Company property, and subject to such other adjustments as may be required under the Internal Revenue Code.

ARTICLE XII -- ADMISSION OF NEW MEMBERS

Except as expressly provided otherwise herein or otherwise agreed, no additional members shall be admitted to the Company except with the written consent of Members controlling a Super Majority (over 66%) of the issued and outstanding Percentage Interest Units.

ARTICLE XIII -TRANSFERABILITY OF MEMBERS' INTEREST

Any Member shall have the right to assign that Member's interest in the Company upon such terms as such Member agrees, except that the assignee of such interest shall only be entitled to receive the share of profits and other distributions and the allocation of income, gain, loss, deduction, credit or similar item to which the assignor was entitled, to the extent assigned. However, such assignee may not become a member, unless approved pursuant to Article XII

above, and therefore, such assignee may not exercise voting rights, or other ! _ F D rights reserved to the Members, unless admitted to the Company pursuant to Article XI.

ARTICLE XIV-INITIAL MEMBERS; PERCENTAGE INTEREST UNITAGLAHASSEE, FLORIDA

The names, addresses of the initial members, and the Percentage Interest Units held by each, are as follows:

NAME	ADDRESS	PERCENTAGE INTEREST UNITS
Steffan D. Gibbs	832 S. Cedros Avenue Solana Beach, CA 92075	100
James M. Johnson	2613 Coventry Avenue Lakeland, Florida 33803	50
Shannon Fortin Johnson	2613 Coventry Avenue Lakeland, Florida 33803	50
C. Michael Ludwick	4622 Mount View Drive Lakeland, FL 33813	100
PERCENTAGE INTEREST UNITS ISSUED: PERCENTAGE INTEREST UNITS NOT ISSUED:		300 700
TOTAL AUTHORIZED:		1,000

ARTICLE XV -MEMBERS' RIGHT TO CONTIUNE BUSINESS

The business of the Company shall continue, notwithstanding the death, bankruptcy, or dissolution of a Member or a Manager, or on the occurrence of any other event that terminates the continued membership of a Member in the Company (including insanity, retirement, resignation, and expulsion of a Member or manager), though the Company may be dissolved under any of the aforementioned circumstances, upon a Super Majority vote of all the remaining members, based upon such members' Percentage Interest Units.

ARTICLE XVI -TAX MATTERS PARTNER

Shannon Fortin Johnson is designated as "Tax Matters Partner" of the Company for purposes of Section 6231(a)(7) of the Internal Revenue Code. The Tax Mattes Partner may not choose a forum for the resolution of tax matters or extend any statute of limitation without the written consent of all of the Members.

FILED

Furthermore, the Tax Matters partner shall, within ten (10) days of the receipt of any notice from the Internal Revenue Service in any demonstrative proceeding at 1 A 11: 22 the Company level relating to the determination of any Company item of income, RY OF STATE gain, loss, deduction or credit, mail or otherwise deliver a copy of such indice to SEE, FLORIDA each Member.

ARTICLE XVII -LIABILITY OF MEMBERS

No Member shall have any personal liability with respect to the liabilities or obligations of the Company. The failure of the Company to observe any formalities or requirements relating to the exercise of its powers or the management of its business or affairs under these Articles of Organization, the Act, or under an Operating Agreement adopted by the Members, shall not be grounds for imposing personal liability on the Members for liabilities or obligations of the Company.

ARTICLE XVIII -LIABILITY OF MANAGERS

A Member acting in his or her capacity as a Manager of the Company, or a Manager that is not a Member, shall not be personally liable to the Company or its Members for damages for any breach of duty in such capacity as a manager, except for damages resulting from actions or omissions by such manager, as to which there shall have been a judgment or other final adjudication that establishes that such acts or omissions were in bad faith, involved intentional misconduct or a knowing violation of law, or that such manager personally gained a financial profit or other advantage to which he, she or it was not legally entitled, or that with respect to a distribution, the Manager's acts were not performed in accordance with Florida Law.

IN WITNESS WHEREOF, the undersigned Member has made and subscribed these Articles of Organization, at Lakeland, Polk County, Florida, this 28th day of February, 2005.

James A. Barrios, Organizer.

80.9 JATOT



ACCEPTANCE BY REGISTERED AGENT

2005 MAR -1 A 11: 2

Having been named Registered Agent and designated to accept service of process for the JJLG Properties, LLC, at the place designated herein, I hereby agree to SSEE, FLORID, act in this capacity, and I further agree to comply with the provisions of all statutes relative to the proper and complete performance of my duties.

Dated: February 28* 2005.

James A. Barrios, PL

40500050775