Florida Department of State Division of Corporations

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LIMITED LIABILITY COMPANY

Harbour Cove Club No. 206, LLC

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ARTICLES OF ORGANIZATION

OF

HARBOUR COVE CLUB NO. 206, LLC

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, F.S. Chapter 608, hereby makes, acknowledges, and files the following Articles of Organization.

ARTICLE I -- NAME

The name of the limited liability company shall be Harbour Cove Club No. 206 LLC (tompany").

ARTICLE II -- ADDRESS

The mailing address and street address of the principal office of the Company shalf be 3000 Gulf Shore Blvd. North, Unit 206, Naples, Florida 34103.

ARTICLE III -- DURATION

The Company shall commence its existence on the date these Articles of Organization are filed with the Florida Department of State. The Company shall have perpetual existence until it is dissolved and its affairs wound up.

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ARTICLE IV -- REGISTERED OFFICE AND AGENT

The name and street address of the registered agent of the Company in the State of Florida is Michael W. McArdle, Esq., 711 Fifth Avenue South, Suite 209, Naples, Florida 34102.

ARTICLE VI -- MANAGEMENT

The Company shall be Member-managed. The Operating Agreement may contain any provision for the regulation and management of the affairs of the Company not inconsistent with law or these Articles of Organization.

ARTICLE VII - AMENDMENT

These Articles of Organization may be amended by the consent of all members, or as may otherwise be provided by law.

IN WITNESS WHEREOF, the undersigned authorized representative has made and subscribed these Articles of Organization on this 1st day of March, 2005.

OTHORIZED REPRESENTATIVE:

Michael W. McArdle, Esq.

711 Fifth Avenue South, Suite 209

Naples, Florida 34102

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HARBOUR COVE CLUB NO. 206, LLC

ACCEPTANCE OF REGISTERED AGENT

The undersigned, being the person named in the Articles of Organization of Harbour Cove Club No. 206, LLC, as the registered agent of this limited liability company, hereby consents to accept service of process for the above stated Company at the place designated in the Articles of Organization, and accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of his duties, and is familiar with and accepts the obligations of the position of registered agent.

Michael W. McArdle Registered Agent

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