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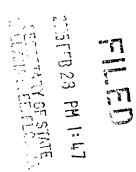
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TRANSMITTAL LETTER

I RANGOMI I AL LIETTEN		
TO: Registration Section Division of Corporations		
SUBJECT: COWEN REALLY + DEVELOPMENT 2, L.C. (Name of Limited Liability Company)		
The enclosed Articles of Organization and fee(s) are submitted for filing.		
Please return all correspondence concerning this matter to the following:		
Robert H. COWEN (Name of Person)		
COWEN REALLY + DEVE INPMENT, L.L.C.		
121 NANDINA ROAD (Address)		
GUF Breeze FL 3256/ (City/State and Eip Code)		
For further information concerning this matter, please call:		
ROBERT H. COWEN at (850) 516-1972 (Name of Person) (Area Code & Daytime Telephone Number)		
Enclosed is a check for the following amount:		
☐ \$125.00 Filing Fee \$ ☐ \$130.00 Filing Fee & ☐ \$155.00 Filing Fee & ☐ \$160.00 Filing Fee, ☐ Certificate of Status Certified Copy (additional copy is enclosed)		
STREET ADDRESS: Registration Section Division of Corporations 409 E. Gaines Street Tallahassee, Florida 32399 MAILING ADDRESS: Registration Section Division of Corporations P.O. Box 6327 Tallahassee, Florida 32314		

ARTICLES OF ORGANIZATION FOR FLORIDA LIMITED LIABILITY COMPANY

ARTICLE I - Name:			
The name of the Limited Liability Company is: COWEN REALTY + DEVE JOPMENT, L. L.C.			
			ARTICLE II - Address: The mailing address and street address of the principal office of the Limited Liability Company is:
Principal Office Address:	Mailing Address:		
121 NANDINA ROAD	SAME		
GUIF Breeze, FI 32561			
ARTICLE III - Registered Agent, Registered	Office, & Registered Agent's Signature:		
The name and the Florida street address of the re-	gistered agent are:		
KohERT H.	COWEN		
Name	1		
/ <i>L</i> NANOl Florida street addr	ess (P.O. Box NOT acceptable)		
Grulf Breeze City, State, and	FL 3256/ ad Zip		
liability company at the place designated in th	ccept service of process for the above stated limited is certificate, I hereby accept the appointment as		
statutes relating to the proper and complete per	I further agree to comply with the provisions of all formance of my duties, and I am familiar with and		
accept the obligations of my position as regist	tered agent as provided for in Chapter 608, F.S.?		
197 Cor	B 28		
Registered Agent's	Signature Fig. 72		
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(CONTINUED)

ARTICLE IV- Manager(s) or Managing Member(s):

The name and address of each Manager or Managing Member is as follows:

Title:	Name and Address:
"MGR" = Manager "MGRM" = Managing Member MGR MGR MGR	Robert H. COWEN 121 NANDINA ROAD GUIF Breeze, FL 3256 KAYEN J. COOK-COWEN 121 NANDINA RUAD GUIF Breeze, FL 3256
(Use attachment if necessary)	
REQUIRED SIGNATURE:	e added if an effective date is requested.
DAC	or an authorized representative of a member.
(In accordance with section of this document constituent that the facts stated here.)	• •

Filing Fees:

\$125.00 Filing Fee for Articles of Organization and Designation of Registered Agent

- \$ 30.00 Certified Copy (Optional)
- \$ 5.00 Certificate of Status (Optional)

Typed or printed name of signee