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## LIMITED LIABILITY COMPANY

Aragon Las Palmas, LLC

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## ARTICLES OF ORGANIZATION

### Article I. Name

The name of this Florida limited liability company is:  
Aragon Las Palmas, LLC

### Article II. Address

The Company's street and mailing address is:

Aragon Las Palmas, LLC  
1375 Gateway Blvd.  
Boynton Beach FL 33426

### Article III. Registered Agent

The name and street address of the Company's registered agent is:

John T. Metzger, Esq.  
250 Australian Avenue South, Suite 700  
West Palm Beach FL 33401

### Article IV. Transferability of Membership Interests

No members shall have the right to assign their membership interests in the Company without the written agreement of all of the membership interests, unless otherwise provided in the Company's Operating Agreement. If the assignment is not approved by all of the membership interests, the assignee shall have no right to become a member, to participate in the management of the Company, or to exercise any other rights or powers of a member. The assignee shall merely be entitled to receive the share of profits and other distributions and the allocation of income, gain, loss deduction, credit or similar item to which the assignor was entitled, to the extent assigned.

Andrew J. Von Gustedt / FL Bar Member 148296  
McDonald Hopkins Co., P.A.  
250 Australian Avenue South, Suite 700  
West Palm Beach FL 33401  
561-472-7510

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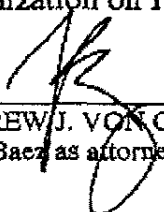
Article V. Management

This will be a member-managed company.

Article VI. Company Existence

The Company's existence shall begin effective as of February 25, 2005.

The undersigned authorized representative of a member executed these Articles of Organization on February 28, 2005.

  
\_\_\_\_\_  
ANDREW J. VON GUSTEDT  
by T. Baer as attorney-in-fact

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**STATEMENT OF REGISTERED AGENT**

**LIMITED LIABILITY COMPANY:**

Aragon Las Palmas, LLC

**REGISTERED AGENT/OFFICE:**

John T. Metzger, Esq.  
250 Australian Avenue South, Suite 700  
West Palm Beach FL 33401

I agree to act as registered agent to accept service of process for the company named above at the place designated in this Statement. I agree to comply with the provisions of all statutes relating to the proper and complete performance of the registered agent duties. I am familiar with and accept the obligations of the registered agent position.

  
\_\_\_\_\_  
JOHN T. METZGER, ESQ.  
by T. Baez as attorney-in-fact

Date: February 28, 2005

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