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### Florida Department of State

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#### FLORIDA DEPARTMENT OF STATE Glenda E. Hood Secretary of State

February 25, 2005

BULL RINGS, LLC 3907 HENDERSON BLVD., SUITE 200 TAMPA, FL 33629-5015

SUBJECT: ALEXANDER REED LAND DEVELOPMENT, LLC

REF: W05000009876

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#### ARTICLES OF ORGANIZATION

#### BULL RING, LLC

#### A LIMITED LIABILITY COMPANY

(Pursuant to s. 607.407, Florida Statutes)

- 1. Name. The name of the limited liability company is BULL RING, LLC.
- 2. Purpose. The purpose of this limited liability company may include the transaction of any and all lawful business for which limited liability companies may be organized in the state of Florida. More specifically, to invest in acquire, and maintain real estate.
- 3. Address of Principle & Mailing Address of Office. The address of the principle and mailing office of the limited liability company is 3907 Henderson Blvd., Suite 200, Tampa, Florida 33629-5015.
- 4. Term. Term of this LLC shall be perpetual.
- 5. Members at Time of Formation. There will be at least one member at the time the limited liability company is formed.
- 6. Period of Duration. The period of duration shall be perpetual.
- 7. Management. Management of the Limited Liability Company at the time of formation is reserved for the initial member(s) whose name(s) and address(es) are as follows:

Initial Members:

Frederick T. Lowe, Esq., P.A. Trustee 3907 Henderson Blvd., Suite 200 Tampa, Florida 33629-5015

8. Additional Members. The names and addresses of additional members(s) are as follows:

N/A

9. Admission of New Members. With the written unanimous consent of the members, new members may be admitted into the LLC upon the payment of such capital contribution and upon such terms as the members unanimously decide. In the

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event that new members are admitted into the LLC, the share of each new member in the profits and losses shall be in such proportion as may be agreed upon between all the members and the new member.

Members Right to Continue Business. The remaining members of the limited liability company shall have the right to continue business on the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member in the limited liability company as further set forth in the Operating Agreement of the limited liability company

Frederick T. Lowe, Esq., P.A. Trustee and

as Managing Partner

for and on behalf of the Members of

BULL RING, LLC

(In accordance with section 608.408(3), Florida Statutes, the execution of this affidavit constitutes an affirmation under the penalties of perjury that the facts stated herein are true and correct.)

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SECRETARY OF STATE
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## CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

Pursuant to the provisions of section 608.415 or 608.507, Florida Statutes, the undersigned limited liability company submits the following statement to designate a registered office and registered agent in the state of Florida.

- 1. Name. The name of the limited liability company is BULL RING, LLC
- 2. Registered Office. The address of the registered office of the limited liability company is 3907 Henderson Bivd., 2<sup>rd</sup> Floor, Tampa, Florida 33629.
- 3. Registered Agent. Frederick T. Lowe, Trustee is appointed, and by his signature below accepts appointment, to act as the Registered Agent of BULL RING, LLC.

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Frederick T. Lowe, Esq., P.A. Trustee,

and as Managing Partner of

BULL RING, LLC

*Z-Z*3*-05* Date

TALLAHASSEE, FLETTE

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