

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L05000019550
FILED 8:00 AM
February 25, 2005
Sec. Of State
mthomas

Article I

The name of the Limited Liability Company is:

CHALLENGER 300, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

220 SUNRISE
#206
PALM BEACH, FL. US 33480

The mailing address of the Limited Liability Company is:

220 SUNRISE
#206
PALM BEACH, FL. US 33480

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

RONALD S KOCHMAN
222 LAKEVIEW AVENUE
SUITE 950
WEST PALM BEACH, FL. 33480

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: RONALD S. KOCHMAN

Article V

The name and address of managing members/managers are:

Title: MGRM
ROBERT M JAFFE
220 SUNRISE #206
PALM BEACH, FL. 33480 US

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Signature of member or an authorized representative of a member

Signature: MAURA A. ZISKA