Electronic Articles of Organization For Florida Limited Liability Company

L05000019482 FILED 8:00 AM February 25, 2005 Sec. Of State mthomas

Article I

The name of the Limited Liability Company is: KRAMERICA PROPERTY GROUP, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

650 WEST AVENUE SUITE 2610 MIAMI BEACH, FL. US 33139

The mailing address of the Limited Liability Company is:

650 WEST AVENUE SUITE 2610 MIAMI BEACH, FL. US 33139

Article III

The purpose for which this Limited Liability Company is organized is: ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

CORPORATION SERVICE COMPANY 1201 HAYS STREET TALLAHASSEE, FL. 32310

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: DEBORAH D. SKIPPER

Article V

The name and address of managing members/managers are:

Title: MGR EDWIN C VILLEGAS 901 15TH ST, NW, SUITE 800 WASHINGTON, DC. 20005 US

Title: MGR BENNETT LAGRECA 210 LINCOLN STREET, UNIT 301 BOSTON, MA. 02111 US

Title: MGR LAWRENCE RIZZO 68 WEST 38TH STREET, UNIT 33D NEW YORK, NY. 10018 US

Signature of member or an authorized representative of a member Signature: EDWIN C. VILLEGAS

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