

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L05000019470
FILED 8:00 AM
February 25, 2005
Sec. Of State
gharvey

Article I

The name of the Limited Liability Company is:

KEY WEST VILLAS, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

6000 EXECUTIVE BOULEVARD
SUITE 700
ROCKVILLE, MD. US 20852

The mailing address of the Limited Liability Company is:

6000 EXECUTIVE BOULEVARD
SUITE 700
ROCKVILLE, MD. US 20852

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

CT CORPORATION SYSTEM
1200 SOUTH PINE ISLAND
PLANTATION, FL. 33324

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: ANUSHA PUTTY

Article V

The name and address of managing members/managers are:

Title: MGRM
MEISEL RESORT PROPERTIES, LLC
6000 EXECUTIVE BOULEVARD #700
ROCKVILLE, MD. 20853 US

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Article VI

The effective date for this Limited Liability Company shall be:

02/25/2005

Signature of member or an authorized representative of a member

Signature: STEVEN H. SCHRAM