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ſ	To: From	Division of Corporations Fax Number : (850)205-0383 Angelica M. Chiry Account Number : 075471001363 Phone : (305)374-5600 Fax Number : (305)374-5095	ITT & EIDSON, P.A.	2005 FEB 24 AM 10: SECRETARY OF STA TALLAMASSEE, FLOR	FILED
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and the second s	CORF	LIMITED LIABILITY COMPANY			
RECEIVE	05 FEB 24	BAYROCK/MAULE LAKE LLC			
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ARTICLES OF ORGANIZATION FOR BAYROCK MAULE LAKE LLC

ARTICLE I - Name:

The name of the Limited Liability Company is: Bayrock Maule Lake LLC.

ARTICLE II - Address:

The mailing address and street address of the principal office of the Limited Liability Company is: 725 Fifth Avenue, 24th Floor, New York, NY 10022.

ARTICLE III - Registered Agent, Registered Office, & Registered Agent's Signature: The name and the Florida street address of the registered agent are:

American Information Services, Inc.

One S.E. 3rd Avenue

28th Floor

Miami, FL 33131

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby packept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my folles, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F S.

Angelica M. Chiru. Assistant Secretary Registered Agent's Signature

Signed and dated this 24th day of February, 2005.

Tamald S. This

Ronald A. Kriss Authorized representative of a member

FAX AUDIT No. H05000047175

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