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SECRETARY OF STATE

BORDELON, SCHULTZ & GREENE Attorneys at Law

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John S. Bordelon, L.L.M. Also admitted in Louisiana Jbordelon@lawbordelon.com

Matthew D. Bordelon Also admitted in Alabama mbordelon@lawbordelon.com

Kerry Anne Schultz kaschultz@lawbordelon.com

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June 16, 2008

VIA REGULAR U.S. MAIL

Secretary of State ATTN: Division of Corporations P.O. Box 6327 Tallahassee, FL 32314

> SAND DUNE PROPERTIES, L.L.C. RE:

To Whom It May Concern:

Please find the enclosed Amended Articles of Organization for the abovereferenced entity. Also, please find a check in the amount of \$30.00 for the filing fee and Certificate of Status, as well as a self-addressed/stamped envelope for the return of the Certificate of Status.

If there are any questions or concerns please do not hesitate to contact our office.

Sincerely,

Kiley A. Bolster, Legal Assistant to

Kerry Anne Schultz, Esquire

/kab

Enclosure

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Main Office 721 Gulf Breeze Parkway Gulf Breeze, FL 32563 Telephone: 850.934.1000 Facsimile: 850.934.1050

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Navarre Office 7552 Navarre Parkway # 43 Navarre, FL 32566 Telephone: 850.939.1145

Facsimile: 850.939.8104

AMENDED ARTICLES OF ORGANIZATION

OF

SAND DUNE PROPERTIES, L.L.C.

The undersigned, being authorized to execute and file these Amended Articles on behalf of the members of Sand Dune Properties, L.L.C., for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, F.S. Chapter 608, does hereby certify and adopt these Amended Articles of Organization.

ARTICLE I - NAME

The name of the limited liability company shall be "SAND DUNE PROPERTIES, L.L.C." ("Company").

ARTICLE II - ADDRESS

The mailing address of the principal office of the Company shall be 4657 Gulf Breeze Parkway, Suite "E," Gulf Breeze, Florida 32563 and the street address of the principal office of the Company shall be 4657 Gulf Breeze Parkway, Suite "E," Gulf Breeze, Florida 32563.

ARTICLE III - DURATION

The Company shall commence on the date of filing these Amended Articles of Organization with the Florida Department of State and the Company's existence shall be perpetual.

ARTICLE IV - REGISTERED OFFICE AND AGENT

The name and street address of the registered agent of the Company in the State of Florida is Kerry Anne Schultz, Esquire, 2721 Gulf Breeze Parkway, Gulf Breeze, Florida 32563.

ARTICLE V - CAPITAL CONTRIBUTIONS

The cash and/or property contributed to the Company by its members and the members' obligations to make additional contributions to the Company shall be as prescribed in the Operating Agreement of the Company as adopted and agreed upon by the members.

ARTICLE VI - ADMISSION OF ADDITIONAL MEMBERS

Additional members may not be admitted except as prescribed in the Operating Agreement of the Company as adopted and agreed upon by the members. Members' interests in the Company may not be transferred except as prescribed in the Operating Agreement of the Company as adopted and agreed upon by the members.

ARTICLE VII – MEMBERS' RIGHTS TO CONTINUE BUSINESS

Upon the death, retirement, resignation, expulsion, bankruptcy, withdrawal, or dissolution of a member, or upon the occurrence of any other event which terminates the continued membership of a member in the Company, the remaining members of the Company shall have the right to continue the business of the Company as prescribed in the Operating Agreement of the Company as adopted and agreed upon by the members.

ARTICLE VIII - MANAGEMENT

The Company shall be manager-managed in accordance with the Operating Agreement of the Company as adopted and agreed upon by the members. The Manager shall be Robert MacFarland who is a licensed real estate broker.

ARTICLE IX - AMENDMENT

These Amended Articles of Organization and the Operating Agreement of the Company may be amended from time to time as prescribed in the Operating Agreement of the Company as adopted and agreed upon by the members.

IN WITNESS WHEREOF, the undersigned hereby acknowledges and executes these Articles of Organization on behalf of and as an authorized representative of the members and of the Company.

KERRY ANNE SCHULTZ, Organizer

STATE OF FLORIDA **COUNTY OF SANTA ROSA**

Sworn to and subscribed before me this _/___ day of June, 2008, by Kerry Anne Schultz who (is personally known to me or who () has produced identification and who did not take an oath.

NOTARY PUBLIC-STATE OF FLORIDA Kiley A. Bolster Commission # DD456031 Expires: JULY 31, 2009 Bonded Thru Atlantic Bonding Co., Inc.

My Commission Expires:

NOTARY PUBLIC

Commission No.

ACCEPTANCE OF DESIGNATION AS RESIDENT AGENT

Kerry Anne Schultz, Esquire, the designated resident agent of SAND DUNE PROPERTIES, L.L.C., do hereby certify that its address is 2721 Gulf Breeze Parkway, Gulf Breeze, Florida 32563, do hereby accept the designation and appointment as resident agent of SAND DUNE PROPERTIES, L.L.C., a Florida Limited Liability Company, and am familiar with and accept the duties and obligations of registered agent.

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Dated this	day of June,	2008.

KERRY ANNE SCHULTZ, ESQUIRE

STATE OF FLORIDA COUNTY OF SANTA ROSA

The foregoing instrument was acknowledged before me this $\frac{1}{2}$ day of June, 2008, by KERRY ANNE SCHULTZ who (v) is personally known to me or who () has produced a driver's license as identification and has taken an oath.

NOTARY PUBLIC-STATE OF FLORIDA
Kiley A. Bolster
Commission # DD456031
Expires: JULY 31, 2009
Bonded Thru Atlantic Bonding Co., Inc.

NOTARY PUBLIC
Commission No.:
Commission Expires:

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