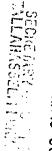
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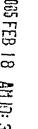
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#### TRANSMITTAL LETTER

To:

Registration Section

Division of Corporations

Subject: PARADISE INVESTORS OF SARASOTA, LLC

The enclosed Articles of Organization and \$125 LLC filing fees are submitted for filing.

Please return all correspondence concerning this matter to:

DOUGLAS TIBBETTS 1630 Ringling Boulevard Sarasota, FL 34236

For further information concerning this matter, please call Douglas Tibbetts at (941) 807-5600

Very truly yours,

Douglas Tibbetts

2005 FEB 18 AH 10: 30

# ARTICLES OF ORGANIZATION OF PARADISE INVESTORS OF SARASOTA, L.L.C.

The undersigned person, acting as the organizer of Paradise Investors of Sarasota, L.L.C., under the Florida Limited Liability Company Act, Chapter 608, Florida Statutes, adopts the following Articles of Organization:

# ARTICLE I - NAME

The name of the limited liability company is:

### PARADISE INVESTORS OF SARASOTA, L.L.C.

#### ARTICLE II - COMENCEMENT AND DURATION OF EXISTENCE

The existence of the company will commence on the date these Articles of Organization are filed with the Florida Department of State, and the existence of the company shall be perpetual.

#### ARTICLE III - PURPOSE

The company may transact any and all lawful business for which a limited liability company may be organized under the Florida Limited Liability Company Act.

#### ARTICLE IV - INITIAL REGISTERED AGENT AND OFFICE

The street address of the initial registered office of the company is 1630 Ringling Boulevard, Sarasota, FL 34236, and the name of the company's initial registered agent is Douglas Tibbetts.

# ARTICLE V - PLACE OF BUSINESS

The mailing address and the street address of the principal office of the company is 1630 Ringling Boulevard, Sarasota, FL 34236

#### ARTICLE VI – ADMISSION OF ADDITIONAL MEMBERS

The right of the members to admit additional members and the terms and conditions of the admissions shall be restricted solely to those members approved by the written consent of a majority of the membership interest and upon such terms and conditions as shall be set forth in its regulations.

#### <u>ARTICLE VII – MANAGEMENT BY MEMBERS</u>

The business of the company shall be managed by the members in proportion to their contributions to the capital of the company, as adjusted from time to time to properly reflect any additional contributions or withdrawals by the members, and the name and address of the initial managing member is:

DOUGLAS TIBBETTS 1630 Ringling Boulevard Sarasota, FL 34236

#### ARTICLE VIII - REGULATIONS

The power to adopt, alter, amend or repeal the regulations of the company is vested exclusively in the members of the company.

#### **ARTICLE IX - ORGANIZER**

The name and street address of the organizer executing these Articles of Organization is:

DOUGLAS TIBBETTS 1630 Ringling Boulevard Sarasota, FL 34236

#### <u>ARTICLE X – TERMINATION OF MEMBER</u>

The company shall not be dissolved upon the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event that terminates the continued membership of a member in the company.

# ARTICLE XI - AMENDMENT OF ARTICLES OF ORGANIZATION

Any amendment to the Articles of Organization shall be approved by all of the membership interests and shall be as prescribed by the Secretary of State of the State of Florida.

DATED: February 17, 2005.

(In accordance with Section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true).

Douglas Tibbetts

Authorized representative as a member

#### PARADISE INVESTORS OF SARASOTA, L.L.C.

#### **ACCEPTANCE OF REGISTERED AGENT**

Pursuant to Section 608.415, Florida Statures, the following is submitted:

That PARADISE INVESTORS OF SARASOTA, L.L.C., desiring to organize as a limited liability company under the laws of the Sate of Florida with its original registered office, as indicated in its Articles of Organization, at 1630 Ringling Boulevard, Sarasota, FL 34236, has named Douglas Tibbetts as its agent to accept service of process within the State of Florida.

Having been named to accept service of process for PARADISE INVESTORS OF SARASOTA, L.L.C. at the place designated in this document, the undersigned agrees to act in that capacity and to comply with the provisions of the Florida Limited Liability Company Act, as amended, relative to keeping open the registered office. The undersigned is familiar with and accepts the obligations of Section 608.415, Florida Statutes.

DATE: February 17, 2005

Douglas Tibbetts