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Division of Corporations

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Florida Department of State
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DIVISION OF CORPORATION

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TALLAHASSEE, FLORIDA

LIMITED LIABILITY COMPANY

Sea Club Development, LLC

Certificate of Status	0
Certified Copy	1
Page Count	03
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J. BROWN FEB 22 2005

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ARTICLES OF ORGANIZATION

OF

SEA CLUB DEVELOPMENT, LLC

The undersigned person hereby adopts these Articles of Organization in order to form a limited liability company under Chapter 608 of the Florida Statutes.

ARTICLE I - NAME

The name of the Limited Liability Company is: Sea Club Development, LLC (the "Company").

ARTICLE II - ADDRESS

The initial street address and mailing address of the principal office of the Limited Liability Company is 405-A Atlantis Road, Cape Canaveral, Florida 32920.

ARTICLE III - REGISTERED AGENT

The name and the initial Florida street address of the registered agent are: Gary B. Frese, 930 S. Harbor City Boulevard, Suite 505, Melbourne, Florida 32901.

ARTICLE IV - MANAGERS

The names and addresses of each Manager is as follows:

Ori Tal	405-A Atlantis Road Cape Canaveral, Florida 32920
Mordechai Boaziz	405-A Atlantis Road Cape Canaveral, Florida 32920

ARTICLE V - DURATION

The Company shall commence upon the execution of these Articles and shall exist perpetually.

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ARTICLE VI - ADMISSION OF ADDITIONAL MEMBERS

Additional Members may be admitted at such times and on such terms and conditions as all Members may agree as provided in the Operating Agreement of the Company.

ARTICLE VII - MEMBERS' RIGHTS TO CONTINUE BUSINESS

The remaining Member(s) of the Company may continue the business upon the death, retirement, resignation, expulsion, bankruptcy or dissolution of a Member or the occurrence of any other event which terminates the continued membership of a Member in the Company upon agreement as provided in the Operating Agreement of the Company.

ARTICLE VIII - MANAGEMENT

The Company shall be managed by its Managers as provided for in the Operating Agreement of the Company.

ARTICLE IX - ADOPTION OF OPERATING AGREEMENT

The Members of the Company shall adopt the Operating Agreement which shall contain provisions for the management of the business and the regulation of the affairs of the Company that are not inconsistent with the Articles or the laws of the State of Florida.

ARTICLE X - AMENDMENT

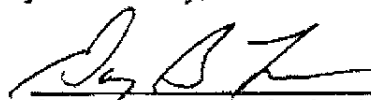
The Company shall have the power to amend or supplement these Articles of Organization when approved by unanimous vote of the Members.

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IN WITNESS WHEREOF, I have signed these Articles of Organization and acknowledged them to be my act this 22nd day of February, 2005.



Gary B. Frese, Authorized Representative

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated int his certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, Florida Statutes.



Gary B. Frese, Registered Agent

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