Electronic Articles of Organization For Florida Limited Liability Company

L05000017555 FILED 8:00 AM February 21, 2005 Sec. Of State ncausseaux

Article I

The name of the Limited Liability Company is: PINE AVENUE LLC

Article II

The street address of the principal office of the Limited Liability Company is:

414 OLD HARD ROAD SUITE 201 ORANGE PARK, FL. US 320033408

The mailing address of the Limited Liability Company is:

414 OLD HARD ROAD SUITE 201 ORANGE PARK, FL. US 320033408

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS, BUT PRIMARILY INVESTMENTS IN REAL ESTATE.

Article IV

The name and Florida street address of the registered agent is:

JAMES R WOOD 414 OLD HARD ROAD SUITE 201 ORANGE PARK, FL. 320033408

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: JAMES RICKY WOOD

Article V

The name and address of managing members/managers are:

Title: MGRM C&E LAND INVESTORS, LLC 414 OLD HARD ROAD, SUITE 201 ORANGE PARK, FL. 320033408 US

Title: MGR JAMES R WOOD 414 OLD HARD ROAD, SUITE 201 ORANGE PARK, FL. 320033408 US

Article VI

The effective date for this Limited Liability Company shall be: 02/21/2005

Signature of member or an authorized representative of a member Signature: MABRY EDWARDS, JR., ITS CFO

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