Electronic Articles of Organization For Florida Limited Liability Company

L05000017158 FILED 8:00 AM February 18, 2005 Sec. Of State jbryan

Article I

The name of the Limited Liability Company is: GOLF VILLAS AT SPRINGTREE L.L.C.

Article II

The street address of the principal office of the Limited Liability Company is:

3735 S.W. 8TH STREET SUITE 105 CORAL GABLES, FL. US 33134

The mailing address of the Limited Liability Company is:

3735 S.W. 8TH STREET SUITE 105 CORAL GABLES, FL. US 33134

Article III

The purpose for which this Limited Liability Company is organized is: ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

LEOPOLD, KORN & LEOPOLD, P.A. 20801 BISCAYNE BLVD. SUITE 501 AVENTURA, FL. 33180

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: GARY A. KORN

Article V

The name and address of managing members/managers are:

Title: MGR HECTOR E ARAGON 3735 S.W. 8TH STREET, SUITE 105 CORAL GABLES, FL. 33134 US

Signature of member or an authorized representative of a member

Signature: HECTOR E. ARAGON

L05000017158 FILED 8:00 AM February 18, 2005 Sec. Of State jbryan