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Florida Department of State

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LIMITED LIABILITY COMPANY

Mediterra Developers, LLC

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ARTICLES OF ORGANIZATION OF MEDITERRA DEVELOPERS, LLC

The undersigned adopts the following Articles of Organization for the purpose of forming a limited liability company pursuant to the Florida Limited Liability Company Act.

ARTICLE I

The name of the limited liability company (the "Company") is Mediterra Developers, LLC.

ARTICLE II Duration

The Company shall have perpetual existence.

ARTICLE III Mailing and Street Address of Principal Office

The mailing and street address of the Company's principal office is 3545 Highway U.S. I South, St. Augustine, Florida 32086.

ARTICLE IV Name and Address of Registered Agent

The name of the Company's initial registered agent is Katherine G. Jones. The street address of the registered agent is 780 North Ponce de Leon Boulevard, St. Augustine, Florida 32084.

ARTICLE V Admission of New Members

The members shall have such rights to admit new members as provided in the Operating Agreement.

ARTICLE VI Continuity of Business

The members shall have such rights to continue the business of the Company of the death, retirement, resignation, expulsion, bankruptcy or dissolution of a member as may be provided in the Operating Agreement.

ARTICLE VII Management

The Company shall be a manager managed company. The initial manager(s) shalf

W. Frank DiMare

3545 Highway U.S. 1 South St. Augustine, Florida 32086

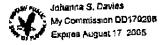
IN WITNESS WHEREOF, for the purpose of forming this limited liability company in accordance with the Florida Limited Liability Company Act, the undersigned has executed these Articles of Organization on this 15 day of February, 2005.

W. Frank DiMare

STATE OF FLORIDA COUNTY OF ST. JOHNS

be:

THE FOREGOING instrument was acknowledged before me this 'Y' day of February, 2005, by W. Frank DiMare, who (Y) is personally known to me or (_) has produced Florida driver's license number _______as identification.



Notary Public

Name of Notary Typed/Printed/Stamped

Commission No.:

Commission Expires:

ACCEPTANCE OF REGISTERED AGENT

Having been named to accept service of process for the above stated limited liability company at the place designated in these Articles of Organization, I hereby agree to act in this capacity. I further agree to comply with the provisions of all statutes relative to the proper and complete performance of my duties and am familiar with and accept my obligations as registered agent.

DATED this day of February, 2005.

Katherine G. Jones