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Fax Number : (850)205-0383

Account Name : KIRK PINKERTON, A PROFESSIONAL ASSOCIATION

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LIMITED LIABILITY COMPANY

Baywood Convergence, LLC

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2/17/2005

FAX AUDIT #H05-40924

ARTICLES OF ORGANIZATION OF BAYWOOD CONVERGENCE, LLC

The undersigned, pursuant to the provisions of Chapter 608 of the Florida Statutes, for the purpose of forming a Limited Liability Company under the laws of the State of Florida, does set forth the following:

ARTICLE I - NAME

The name of the Company is BAYWOOD CONVERGENCE, LLC.

ARTICLE II - DURATION

The duration of the Company is perpenial.

ARTICLE III - ADDRESS AND PLACE OF BUSINESS

The mailing address and street address of the principal place of the principal office of the Company in Florida is:

> 4868 Cortez Road West Bradenton, Florida 34210

<u>ARTICLE IV - PURPOSE</u>

The purposes of the Company shall be to own, improve, operate, lease, manage, construct, develop, convert to condominiums, and sell (in parts or in one bulk sale transaction) real estate, either directly or indirectly, and any business related thereto or useful in connection therewith, and any other lawful business purpose or activity permitted by the Florida Limited Liability Company Act (the "Act"). The Company shall have all powers of a limited liability company as provided in the Act, including authorization to purchase, mortgage, sell, lease, manage, develop, convert to condominiums, construct, renovate, operate, improve, alter, transfer, joint venture or otherwise convey and encumber all or any portion of the Company's property at any time and from time to time, and to do all other things necessary or appropriate to carry out the foregoing purposes.

Prepared by: David M. Silberstein, Esq. Kirk Pinkerton 720 South Orange Avenue Sarasota, Florida 34236 (941) 364-2481 Atty Bar #0436879

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ARTICLE V - NAME AND STREET ADDRESS OF REGISTERED AGENT

The name and address of the initial registered agent in Florida for the Company is as follows:

David M. Silberstein 720 South Orange Avenue Sarasota, Florida 34236

ARTICLE VI - MEMBERS

The Company shall have such Members as may be admitted from time to time in accordance with these Articles of Organization and the Operating Agreement of the Company.

ARTICLE VII - MANAGEMENT .

The Company is to be manager-managed as provided in the Operating Agreement. The names and addresses of the managers, who will serve as managers until the first annual meeting of Members or until their successor or successors are elected and qualified, is as follows:

Jay R. Froug, D.D.S.

4868 Cortez Road West

Bradenton, Florida 34210

Gary Kaplan

2214 Lockhart Drive

Charlotte, NC 28203

ARTICLE VIII - INDEMNIFICATION

The Company shall indemnify each managing Member, manager and officer to the fullest extent permitted by the Florida Limited Liability Company Act.

ARTICLE IX - COMMENCEMENT OF EXISTENCE

In accordance with Section 608.409, Florida Statutes, the date when existence of the Company shall commence is the date of subscription and acknowledgment of these Articles of Organization. In the event these Articles of Organization are not filed within the time period set forth in Section 608.409, Florida Statutes, the date when existence of the Company shall commence is the date of filing by the Secretary of State.

11:48 From-Kirk Pinkerton Law Firm 9413648227 T-256 P.004/004 F-435 FAX AUDIT # H05-40924 Under penalties of perjury I declare that I have read the foregoing Articles of Organization and that the facts alleged are true, to the best of my knowledge and belief. Dated: BAYWOOD II, LLC, a Florida limited liability company ACCEPTANCE BY REGISTERED AGENT I, the undersigned appointed registered agent of BAYWOOD CONVERGENCE, LLC, being familiar with the obligations of such position, hereby accept such appointment, agree to act in such capacity and accept the obligations proposed by Section 608.415, Florida Statutes. DATED this __/ \rightarrow day of __ SILBERSTEIN, Registered Agent

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