

**Electronic Articles of Organization  
For  
Florida Limited Liability Company**

L05000016746  
FILED 8:00 AM  
February 18, 2005  
Sec. Of State  
gharvey

**Article I**

The name of the Limited Liability Company is:

GULFCOAST REAL ESTATE FUND MANAGERS, LLC

**Article II**

The street address of the principal office of the Limited Liability Company is:

5150 NORTH TAMIAMI TRAIL  
SUITE 402  
NAPLES, FL. 34103

The mailing address of the Limited Liability Company is:

5150 NORTH TAMIAMI TRAIL  
SUITE 402  
NAPLES, FL. 34103

**Article III**

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

**Article IV**

The name and Florida street address of the registered agent is:

BRAD A GALBRAITH  
5150 NORTH TAMIAMI TRAIL  
SUITE 402  
NAPLES, FL. 34103

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: BRAD A. GALBRAITH

## **Article V**

The name and address of managing members/managers are:

Title: MGRM  
BRAD A GALBRAITH  
456 TERRACINA WAY  
NAPLES, FL. 34119

Title: MGRM  
DOUGLAS E MAY  
790 REGENCY RESERVE CIRCLE, #1301  
NAPLES, FL. 34119

Title: MGRM  
MONTE M GERARD  
2133 MISSION DRIVE  
NAPLES, FL. 34109

Signature of member or an authorized representative of a member

Signature: BRAD A. GALBRAITH

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