

**Electronic Articles of Organization
For
Florida Limited Liability Company**

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FILED 8:00 AM
February 17, 2005
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Article I

The name of the Limited Liability Company is:

PANFC PROPERTIES LLC

Article II

The street address of the principal office of the Limited Liability Company is:

20185 EAST COUNTRY CLUB DRIVE
701
AVENTURA, FL. US 33180

The mailing address of the Limited Liability Company is:

20185 EAST COUNTRY CLUB DRIVE
701
AVENTURA, FL. US 33180

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

TAX HELP USA INC
855 SOUTH FEDERAL HIGHWAY
215
BOCA RATON, FL. 33432

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: SPIRO GALANIS

Article V

The name and address of managing members/managers are:

Title: MGRM
FRANCESCO CAPPADORO
20185 EAST COUNTRY CLUB DRIVE #701
AVENTURA, FL. 33180 US

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Article VI

The effective date for this Limited Liability Company shall be:

02/14/2005

Signature of member or an authorized representative of a member

Signature: FRANCESCO CAPPADORO