

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L05000015841
FILED 8:00 AM
February 16, 2005
Sec. Of State
tbrumbley

Article I

The name of the Limited Liability Company is:
BAY TOWERS DEVELOPMENT, LLC

Article II

The street address of the principal office of the Limited Liability Company is:
2825 S. WASHINGTON AVE
TITUSVILLE, FL. US 32780

The mailing address of the Limited Liability Company is:
2875 NE 191 STREET
#901
AVENTURA, FL. US 33180

Article III

The purpose for which this Limited Liability Company is organized is:
ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:
DAVID HOURI
2825 S. WASHINGTON AVE
TITUSVILLE, FL. 32780

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: DAVID HOURI

Article V

The name and address of managing members/managers are:

Title: MGRM
DAVID HOURI
2825 S. WASHINGTON AVE
TITUSVILLE, FL. 32780 US

Title: MGRM
YIZHAK TOLEDANO
2825 S. WASHINGTON AVE
TITUSVILLE, FL. 32780 US

Article VI

The effective date for this Limited Liability Company shall be:

02/15/2005

Signature of member or an authorized representative of a member

Signature: DAVID HOURI

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