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ACCOUNT NO. : 072100000032 REFERENCE: 204840 7143536 AUTHORIZATION : 1 COST LIMIT : \$ 155.00 ORDER DATE: February 15, 2005 ORDER TIME : 9:57 AM ORDER NO. : 204840-005 CUSTOMER NO: 7143536 CUSTOMER: Sheryl Edwards, Esq Edwards & Sells, P.a. Suite 720 1800 Second Street Sarasota, FL 34236 DOMESTIC FILING UNIVERSITY LAND VENTURES, LLC NAME: EFFECTIVE DATE: ARTICLES OF INCORPORATION CERTIFICATE OF LIMITED PARTNERSHIP ARTICLES OF ORGANIZATION PLEASE RETURN THE FOLLOWING AS PROOF OF FILING: XX ___ CERTIFIED COPY

EXAMINER'S INITIALS:

PLAIN STAMPED COPY

____ CERTIFICATE OF GOOD STANDING

CONTACT PERSON: Darlene Ward - EXT. 2935

ARTICLES OF ORGANIZATION OF

UNIVERSITY LAND VENTURES, LLC

for the purposes of becoming ng for the formation, rights,

The undersigned certifies that we have associated ourselves together for the purposes of becoming a limited liability company under the laws of the State of Florida, providing for the formation, rights, privileges, and immunities of limited liability companies for profit. We further declare that the following Articles shall serve as the Charter and authority for the conduct of business of the limited liability company.

ARTICLE I

NAME AND PRINCIPAL PLACE OF BUSINESS

The name of the limited liability company shall be UNIVERSITY LAND VENTURES, LLC and its principal office and mailing address are located at 1800 Second Street, Suite 720, Sarasota, FL 34236, County of Sarasota, State of Florida, but it shall have the power of authority to establish branch offices at any other place or places as the members may designate.

ARTICLE II

INITIAL REGISTERED OFFICE AND REGISTERED AGENT

The address of the initial registered office of the limited liability company is 1800 Second Street, Suite 720, Sarasota, Florida 34236, County of Sarasota, State of Florida, and the name of the company's initial registered agent at that address is Sheryl A. Edwards, Esquire.

ARTICLE III

MANAGEMENT OF BUSINESS

The company will be member managed. The initial managing member will be Sheryl A. Edwards, 1800 Second Street, Suite 720, Sarasota, Florida 34236 until the first annual meeting of the members or until their successors are elected and qualified.

The undersigned, certifies that this instrument constitutes the Articles of Organization of UNIVERSITY LAND VENTURES, LLC and has executed these Articles of Organization on the 15th day of February, 2005.

Sheryl A. Edwards, Esquire, authorized representative

CERTIFICATE OF DESIGNATION AND ACCEPTANCE OF REGISTERED AGENT

Having been named as Registered Agent and to accept service of process for UNIVERSITY LAND VENTURES, LLC at the place designated in the Articles, I hereby accept the appointment as Registered Agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as Registered Agent.

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Sheryl A. Edwards, Esquire

Registered Agent