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STEARNS-WEAVER-MILLER

2006/004

Division of Corporations

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Florida Department of State
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**AMENDED AND RESTATED
ARTICLES OF ORGANIZATION
OF
HOLLYWOOD FIRST CHOICE DRIFTWOOD MANOR, LLC**

Pursuant to the provisions of Section 608.411 of the Florida Limited Liability Company Act, HOLLYWOOD FIRST CHOICE DRIFTWOOD MANOR, LLC, a Florida limited liability company (the "Company"), whose Articles of Organization were filed with the Florida Department of State on February 11, 2005 under Document No. L05000014869 adopts the following Amended and Restated Articles of Organization.

**ARTICLE I
NAME**

The name of the Limited Liability Company is Hollywood First Choice Driftwood Manor, LLC.

**ARTICLE II
PURPOSE**

(a) The Company is not formed for pecuniary profit or financial gain. The Company is irrevocably dedicated to and operated exclusively for non-profit purposes. The purposes for which the Company is organized are exclusively charitable within the meaning of Section 501(c)(3) of the Internal Revenue code of 1986, as amended (or any successor thereto). Furthermore, the purposes for which the Company is organized are to be exclusively for the benefit of, to perform the functions of, or to carry out the purposes of the company's sole member, Hollywood First Choice, Inc., a Florida not-for-profit corporation (the "Member"), in connection with fostering, providing and maintaining affordable housing, including assisted living facilities. The Company, in connection with furthering its stated purposes, shall limit its activities to (i) the direct or indirect ownership, financing, management, leasing or operation of affordable housing and assisted living facilities as permitted under applicable governmental regulations for subsidized financing of housing for low income individuals and consistent with and recognized as charitable by the Internal Revenue Service in Revenue Procedure 96-32; and (ii) transacting any and all lawful business for which a limited liability company may be formed, provided, however, all of the same is undertaken solely in accordance with the purposes of the Member and the Member's not-for-profit status under Section 501(c)(3) of the Code.

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(b) The Company shall devote no substantial part of its time, money, effort or personnel to lobbying in any political campaign for or against any candidate for public office. Notwithstanding any other provision of these Articles, the Company shall not carry on any activities not permitted to be carried on by entities exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (or any successor thereto).

ARTICLE III
ADDRESS

The mailing address and street address of the principal office of the Company is 7350 N. Davie Road Extension, Hollywood, Florida 33024.

ARTICLE IV
REGISTERED OFFICE AND AGENT AND ADDRESS

The name and street address of the registered agent of the Company in the State of Florida are:

<u>Name</u>	<u>Address</u>
Brian J. McDonough	2200 Museum Tower 150 West Flagler Street Miami, Florida 33130

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ARTICLE V
MEMBERS

(a) The initial sole member of the Company is Hollywood First Choice, Inc., a Florida not-for-profit corporation.

(b) A member of the company shall not cease to be a member of the Company upon the occurrence of an event specified in Florida Statutes Section 608.4237.

ARTICLE VI
TERM

The Company shall have perpetual existence.

ARTICLE VII
DISSOLUTION

Upon dissolution of the Company, the Member shall, after paying or making provision for the payment of all of the liabilities of the Company, dispose of all of the assets of the Company by contribution exclusively to the Member, or one or more

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organizations which themselves are an organization exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (or any successor thereof) or to the federal, state or local government for exclusive public purpose.

ARTICLE VIII
NO PERSONAL LIABILITY

The managers, officers and agents of the Company shall not be held personally liable or responsible for any contracts, debts or defaults of the Company while acting for or on behalf of the Company in any official and authorized capacity. The Company shall indemnify all of its managers, officers, and agents and all of its former managers, officers and agents, to the fullest extent permitted by law.

ARTICLE IX
PROHIBITION AGAINST PRIVATE BENEFIT

No part of the net earnings of the Company shall inure to the benefit of or be distributable to its Managers, other private persons or for-profit corporations, except that the company shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes set forth in Article II herein.

ARTICLE X
AMENDMENTS

The Articles of Organization of this limited liability company may only be amended by the majority vote of the members. No member shall be obliged to contribute additional capital to the Company unless such obligation is approved and required by a majority vote of the members.

IN WITNESS WHEREOF, the undersigned, authorized representative of the members has made and subscribed these Amended and Restated Articles of Organization for the foregoing uses and purposes this 24 day of January, 2006.

By: 

Tim Schwartz, Secretary

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