

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L05000014626
FILED 8:00 AM
February 11, 2005
Sec. Of State
tcline

Article I

The name of the Limited Liability Company is:

LAGOON PROPERTY, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

#420
981 HWY. 98 EAST, STE. 3
DESTIN, FL. US 32541

The mailing address of the Limited Liability Company is:

#420
981 HWY. 98 EAST, STE. 3
DESTIN, FL. US 32541

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

CADENHEAD LAW FIRM
30 SOUTH SHORE DRIVE
DESTIN, FL. 32541

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: CHRIS BOSWELL

Article V

The name and address of managing members/managers are:

Title: MGRM
BR PROPERTIES, LLC
#420, 981 HWY. 98 EAST, STE. 3
DESTIN,, FL. 32541 US

Title: MGRM
JON FINK
#420, 981 HWY. 98 EAST, STE. 3
DESTIN, FL. 32541 US

Title: MGRM
RICHARD FREEDMAN
#420, 981 HWY. 98 EAST, STE. 3
DESTIN, FL. 32541 US

Signature of member or an authorized representative of a member

Signature: CHRIS BOSWELL

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