

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L05000014105
FILED 8:00 AM
February 10, 2005
Sec. Of State
gharvey

Article I

The name of the Limited Liability Company is:
SOUTHPOINT DEVELOPMENT III, LLC

Article II

The street address of the principal office of the Limited Liability Company is:
4645 GUN CLUB ROAD
SUITE 25
WEST PALM BEACH, FL. 33487

The mailing address of the Limited Liability Company is:
4645 GUN CLUB ROAD
SUITE 25
WEST PALM BEACH, FL. 33487

Article III

The purpose for which this Limited Liability Company is organized is:
ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:
MITCHELL PASIN
4645 GUN CLUB ROAD
SUITE 25
WEST PALM BEACH, FL. 33487

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: MITCHELL PASIN

Article V

The name and address of managing members/managers are:

Title: MGRM
MITCHELL PASIN
4645 GUN CLUB ROAD, SUITE 25
WEST PALM BEACH, FL. 33415

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Article VI

The effective date for this Limited Liability Company shall be:

02/10/2005

Signature of member or an authorized representative of a member

Signature: STEVEN REISMAN