

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L05000013754
FILED 8:00 AM
February 10, 2005
Sec. Of State
mhodges

Article I

The name of the Limited Liability Company is:

PUNTA DORADA PHASE VIII, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

9220 S.W. 72ND STREET
SUITE 101
MIAMI, FL. US 33173

The mailing address of the Limited Liability Company is:

9220 S.W. 72ND STREET
SUITE 101
MIAMI, FL. US 33173

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

HECTOR RAMOS
9220 S.W. 72ND STREET
SUITE 101
MIAMI, FL. 33173

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: HECTOR RAMOS

Article V

The name and address of managing members/managers are:

Title: MGR
HECTOR RAMOS
9220 S.W. 72ND STREET, SUITE 101
MIAMI, FL. 33173 US

Title: MGR
PEDRO NUNEZ
9220 S.W. 72ND STREET, SUITE 101
MIAMI, FL. 33173 US

Title: MGR
ALBERTO AZPURUA
8930 WEST FLAGLER
MIAMI, FL. 33174 US

Signature of member or an authorized representative of a member

Signature: HECTOR RAMOS

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