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PASB INVESTORS, L.L.C.

ARTICLES OF ORGANIZATION

The undersigned, pursuant to the provisions of Chapter 608, Florida Statutes, for the purpose of forming a Limited Liability Company under the laws of the State of Florida, sets forth the following:

ARTICLE I - NAME:

The name of the Limited Liability Company is PASB INVESTORS, L.L.C.

ARTICLE II - ADDRESS:

The mailing address and street address of the principal office of the Limited Liability Company is 527 North Palo Alto, Panama City, Florida 32401.

ARTICLE III - DURATION:

The period of duration for the Limited Liability Company shall commence upon filing of these Articles in the office of the Secretary of State of Florida and shall terminate upon dissolution pursuant to the provisions of the Florida Limited Liability Company Act.

ARTICLE IV - PURPOSE

The purpose for which the Limited Liability Company is organized is to engage in any and all lawful businesses and activities permitted by the laws of the State of Florida. The

Limited Liability Company shall have all the powers vested in a Limited Liability Company organized and existing by virtue of such laws, including, but not limited to, the power to invest in real estate.

ARTICLE V - MANAGEMENT:

The Limited Liability Company is to be managed by managing members. The name and addresses of the initial managing members who will serve as such until their successors are elected and qualifies is as follows:

JAMES M. STROHMENGER, MD 527 North Palo Alto Panama City, Florida 32401

GREGORY A. PRESSER, MD 527 North Palo Alto Panama City, Florida 32401

HAROLD BRADFIELD, MD 527 North Palo Alto Panama City, Florida 32401

CHARLES D. ALLAN
527 North Palo Alto
Panama City, Florida 32401

ARTICLE VI - ADMISSION OF ADDITIONAL MEMBERS

Members may be admitted upon approval of a majority in interest of the members.

ARTICLE VII - MEMBERS RIGHTS TO CONTINUE BUSINESS

Upon the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member

in the Limited Liability Company, the business of the Limited Liability Company shall be continued unless the members elect otherwise.

ARTICLE VIII - REGISTERED AGENT

The name and address of the initial registered agent in Florida for the Limited Liability Company is CHARLES D. ALEAN, 527 North Palo Alto, Panama City, Florida 32401.

ARTICLE IX - CLASSES OF MEMBERS

The Limited Liability Company shall have one class and one series of members.

ARTICLE X - REGULATIONS

The power to adopt, alter, amend or repeal the Regulations shall be vested in the Members.

Executed at Panama City, Florida, on the of Gay of February, 2005.

INITIAL MEMBERS:

HAROLD BRADFIELD, MD

JAMES M. STROHMENGER, MD

CHARLES D. ALLAN

GREGORY PRESSER MD

ACCEPTANCE OF REGISTERED AGENT

I, CHARLES D. ALLAN, having been appointed to act as registered agent for PASB INVESTORS, L.L.C., in its registered office located at 527 North Palo Alto, Panama City, Florida 32401, hereby accept such appointment and agree to act in such capacity and accepts the obligations imposed by Florida Statutes Section 608.415 and am registered agent as designated by the Articles of Organization of PASB INVESTORS, L.L.C.

Executed this day of February, 2005.

CHARLES D. ALLAN

STATE OF FLORIDA COUNTY OF BAY

The foregoing instrument was acknowledged before me this State of February, 2005, by CHARLES D. ALLAN, who is personally known to me and who did not take an oath.

PAULETTA E. OWENS
Notary Public - State of Florida
My Commission Expires Aug. 20, 2006
Commission No. DD 140841

Pauletta E. Owens

Notary Public

My commission expires: 8/20/06