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ARTICLES OF ORGANIZATION

OF

ARDUIN, LAFFER & MOORE ECONOMETRICS, LLC

Article I. Name

The name of this limited liability company is Arduin, Laffer & Moore Econometrics, LLC ("the Company").

Article II. Address of Principal Office

The street address and mailing of the principal office of the Company is 205 South Adams Street, Tallahassee, Florida 32301.

Article III. Initial Registered Agent and Address

The name and street address of the initial registered agent of the Company is Arduin Associates, Inc., a Florida corporation, 205 South Adams Street, Tallahassee, Florida 32301.

Article IV. Management

The Company shall be managed by the members.

Article V. Limitation on Agency Authority of Members

Pursuant to Section 608.4235 of the Florida Statutes, no member of the Company shall be an agent of the Company solely by virtue of being a member.

In accordance with Section 608.408(3) of the Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that facts stated herein are true.

Signed by Member Arduin Associates, Inc., a Florida corporation, at Tallahassee, Leon County, Florida, on February 3, 2005.

Arduin Associates, Inc., a Florida corporation, Member

Donna Arduin, its President

By:

Signed by Member Arthur B. Laffer at San Diego, California, on February <u>A</u>, 2005.

Arthur B. Laffer, Merry

CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

Having been named as registered agent and to accept service of process for Arduin, Laffer & Moore Econometrics, LLC, a Florida limited liability company, at 205 South Adams Street, Tallahassee, Florida 32301, Arduin Associates, Inc., a Florida corporation, hereby accepts the appointment as registered agent and agrees to act in this capacity. Arduin Associates, Inc. further agrees to comply with the provisions of all statutes relating to the proper and complete performance of its duties, and is familiar with and accepts the obligations of its position as registered agent as provided for in Chapter 608 of the Florida Statutes.

Signed at Tallahassee, Leon County, Florida, on February <u>3</u>, 2005.

Arduin Associates, Inc., a Florida corporation, Registered Agent

By:

Donna Arduin, its President

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