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ROTHMAN & TOBIN

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**LIMITED LIABILITY COMPANY**

**Green Arbor Pembroke Park, LLC**

Certificate of Status	0
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Page Count	03
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**ARTICLES OF ORGANIZATION  
FOR  
GREEN ARBOR PEMBROKE PARK, LLC**

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TALLAHASSEE, FLORIDA

**ARTICLE I - NAME**

The name of this Limited Liability Company is **GREEN ARBOR PEMBROKE PARK, LLC.**

**ARTICLE II - ADDRESS**

The mailing address and street address of the principal office of the Limited Liability Company is 2390 E. Camelback Road Phoenix, AZ 85016.

**ARTICLE III - DURATION**

This Limited Liability Company shall have perpetual existence commencing on the date these Articles of Organization are executed.

**ARTICLE IV - MANAGEMENT**

The Limited Liability Company is to be Member Managed, and the name and address of the manager is:

National Safe Harbor Exchanges, Inc., a California corporation  
C/o Investment Property Exchange Services, Inc.  
2390 East Camelback Road  
Phoenix, AZ 85016

**ARTICLE V-ADMISSION OF ADDITIONAL MEMBERS**

The right, if given, of the members to admit additional members and the terms and conditions of the admissions shall be by a favorable vote by a majority of members.

**ARTICLE VI - MEMBERS RIGHTS TO CONTINUE BUSINESS**

The right, if given, of the remaining members of the limited liability company to continue the business on the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or

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the occurrence of any other event which terminates the continued membership of a member in the limited liability company shall be as agreed upon by the majority of the surviving members at that time.

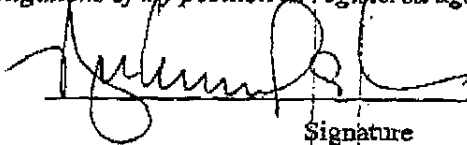
**CERTIFICATE OF DESIGNATION OF  
REGISTERED AGENT/REGISTERED OFFICE**

PURSUANT TO THE PROVISIONS OF SECTION 608.415 or 608.507 FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT TO DESIGNATE A REGISTERED OFFICE AND REGISTERED AGENT IN THE STATE OF FLORIDA.

1. The name of the limited liability company is **GREEN ARBOR PEMBROKE PARK, LLC**
2. The name and the Florida street address of the registered agent are:

Michael S. Tobin  
11900 Biscayne Boulevard, Suite 740  
Miami, Florida 33181

*Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.*



Signature

The Undersigned, a Member of the Company, for the purpose of forming a limited liability company to do business within the State of Florida, does make and file these Articles of Organization, hereby declaring and certifying that the facts stated are true.

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Dated February 2, 2005.

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National Safe Harbor Exchanges, Inc., a California corporation  
SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

  
By: Karin A. Church;  
Its: 