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Division of Corporations

: EMPIRE CORPORATE KIT COMPANY Account Name

*Account Number: 072450003255 : (305)634-3694 Fax Number

: (305)633-9696

LIMITED LIABILITY COMPANY

hollywood beach carribean apartments, Ilc

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ARTICLES OF ORGANIZATION FOR FLORIDA LIMITED LIABILITY COMPANY

ARTICLE 1 - Name:

The name of the Limited Liability Company is HOLLYWOOD BEACH CARRIBEAN APARTMENTS, LLC.

ARTICLE II - Address:

The mailing address and street address of the principal office of the Limited Liability Company is:

46 S.W. First Street Suite 400 Mismi, Florida 33130

ARTICLE III - Registered Agent, Registered Office and Registered Agent's Signature:

The name and the Florida street address of the registered agent is:

Keith D. Diamond, Esq. 46 S.W. First Street Suite 400 Miami, Florida 33130

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 60, F.S.

KEITH D. DIAMOND Registered Agent

ARTICLE IV - Management:

The Limited Liability Company is to be managed by one manager or more managers and therefore, a manager - managed company.

ARTICLE VI - Effective Date:

The Limited Liability Company shall commence its existence on February 3/2, 2005.

(In accordance with Section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true).

Keith D. Diamond Authorized Representative of member

7/3/05

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