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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

LOS-10806
JR

TRANSMITTAL LETTER

TO: Registration Section
Division of Corporations

SUBJECT: Cambridge Properties LLC
(Name of Limited Liability Company)

The enclosed Articles of Organization and fee(s) are submitted for filing.

Please return all correspondence concerning this matter to the following:

Elizabeth M. Doxey
(Name of Person)

Attorney at Law
(Firm/Company)

P.O. Box 10126
(Address)

Tampa, Florida 33679
(City/State and Zip Code)

For further information concerning this matter, please call:

Elizabeth at (813) 839-9311
(Name of Person) (Area Code & Daytime Telephone Number)

Enclosed is a check for the following amount:

- | | | | |
|--|---|---|--|
| <input type="checkbox"/> \$125.00 Filing Fee | <input type="checkbox"/> \$130.00 Filing Fee & Certificate of Status | <input type="checkbox"/> \$155.00 Filing Fee & Certified Copy (additional copy is enclosed) | <input checked="" type="checkbox"/> \$160.00 Filing Fee, Certificate of Status & Certified Copy (additional copy is enclosed) |
|--|---|---|--|

STREET ADDRESS:
Registration Section
Division of Corporations
409 E. Gaines Street
Tallahassee, Florida 32399

MAILING ADDRESS:
Registration Section
Division of Corporations
P.O. Box 6327
Tallahassee, Florida 32314

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TALLAHASSEE, FLORIDA

**ARTICLES OF ORGANIZATION
OF
CAMBRIDGE PROPERTIES, L.L.C.**

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, F.S. Chapter 608, hereby make, acknowledge, and file the following Articles of Organization.

ARTICLE I -- NAME

The name of the limited liability company shall be **CAMBRIDGE PROPERTIES, LLC**. ("company").

ARTICLE II -- ADDRESS

The mailing address and street address of the principal office of the company is 4556 S. Manhattan Avenue, Suite M, Tampa, FL 33611

ARTICLE III -- DURATION

The company shall commence its existence five days prior to the date these articles of organization are filed by the Florida Department of State or on another effective date as specified. The company's existence shall be perpetual unless the company is dissolved earlier as provided in these articles of organization or in the regulations.

ARTICLE IV -- REGISTERED OFFICE, REGISTERED AGENT & SIGNATURE

The name and street address of the registered agent of the company in the state of Florida are:

Robert M. Nagel
4556 S. Manhattan Avenue, Suite M
Tampa, Florida 33611

The undersigned, being the person named in the articles of organization of Cambridge Properties, LLC, as the registered agent of this limited liability company, hereby consents to accept service of process for the above-stated company at the place designated in the articles of organization, and accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of his or her duties, and is familiar with and accepts the obligations of the position of registered agent.


Registered Agent's Signature

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ARTICLE V -- CAPITAL CONTRIBUTIONS

The members of the company shall contribute to the capital of the company the cash or property set forth in Exhibit "A".

ARTICLE VI -- ADDITIONAL CAPITAL CONTRIBUTIONS

Each member shall make additional capital contributions to the company only on the unanimous consent of all the members, or as provided in the regulations.

ARTICLE VII -- ADMISSION OF NEW MEMBERS

Except as set forth in the regulations, no additional members shall be admitted to the company except with the unanimous written consent of all the members of the company and on such terms and conditions as shall be determined by all the members. A member may transfer his or her interest in the company as set forth in the regulations of the company, but the transferee shall have no right to participate in the management of the business and affairs of the company or become a member unless all of the members of the company other than the member proposing to dispose of his or her interest approve of the proposed transfer by written consent.

ARTICLE VIII -- MEMBERS' RIGHT TO CONTINUE BUSINESS

The company shall be dissolved on the death, bankruptcy, or dissolution of a member or manager, or on the occurrence of any other event that terminates the continued membership of a member in the company, unless the business of the company is continued by unanimous vote of all the remaining members.

ARTICLE IX -- MANAGEMENT

The company shall be managed by the members in accordance with regulations adopted by the members for the management of the business and affairs of the company. These regulations may contain any provisions for the regulation and management of the affairs of the company not inconsistent with law or these articles of organization. The names and addresses of the members of the company are

NAME

ADDRESS

Cambridge Home Builders, Inc.(MGRM)

4556 S. Manhattan Avenue, Suite M,
Tampa, FL 33611

Douglas A. Taylor and
Melinda K. Taylor, his wife

3304 W. Wallcraft Avenue, Tampa, FL
33611

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TALLAHASSEE, FLORIDA

IN WITNESS WHEREOF, the undersigned organizers have made and subscribed these articles of organization at Tampa, Florida, on January 26, 2005.

Cambridge Home Builders, Inc.

By: [Signature]
(name, typed or printed) Robert M. Nagel, President

Sworn to and subscribed before me this 26th day of January, 2005
by Robert Nagel, on behalf of the corporation, who is Personally Known ✓ OR
Produced NA as identification.

[Signature]

Notary Public -- State of Florida, Hillsborough County
print name ELIZABETH M. DOXEY



Elizabeth M. Doxey
Commission # DD210250
Expires May 23, 2007
Bonded Thru
Atlantic Bonding Co., Inc.

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TALLAHASSEE, FLORIDA

EXHIBIT "A"

CAPITAL CONTRIBUTIONS

| | |
|---|------|
| Cambridge Home Builders, Inc. | 0% |
| Douglas A. Taylor and Melinda K. Taylor, his wife | 100% |

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